

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme IPH Limited (Company)

ACN/ARSN 169 015 838

1. Details of substantial holder (1)

Name IPH Limited and its related bodies corporate

ACN/ARSN (if applicable) 162 335 864

The holder ceased to be a substantial holder on 30/9/2017

The previous notice was given to the company on 30/05/2017

The previous notice was dated 29/05/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
13/06/2017	Company	Shares issued with respect to the exercise of retention rights and performance rights	-	4,301 fully paid ordinary shares	4,301
11/07/2017	Company	Shares issued with respect to the exercise of retention rights and performance rights	-	57,519 fully paid ordinary shares	57,519
21/07/2017, 11/08/2017, 23/08/2017	Company	Employees issued shares under the employee award offer described in the Company's prospectus dated 9 October 2014 ceased employment and accordingly the Company ceased to have a relevant interest in those shares	-	1,428 fully paid ordinary shares	1,428
13/09/2017	Company	Shares issued with respect to the Company's dividend reinvestment plan	-	550,929 fully paid ordinary shares	550,929
30/9/2017	Company	Restrictions on disposal of shares under voluntary escrow arrangements with the sellers of Pizzeys Patent and Trade Mark Attorneys Pty Ltd have ceased and accordingly the Company ceased to have a relevant interest in those shares	-	6,776,263 fully paid ordinary shares	6,776,263

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Company and its related bodies corporate	Level 35, St Martins Tower, 31 Market Street, Sydney NSW 2000
Those holders listed in section 2 above	C/- IPH Limited, Level 35, St Martins Tower, 31 Market Street, Sydney NSW 2000

Signature

print name Philip Heuzenroeder capacity Company Secretary

sign here



date 3/10/2017
