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To: ASX Company Announcements Platform

## **BRISBANE BRONCOS LIMITED – CHAIRMAN RESIGNATION**

Brisbane Broncos Chairman Mr Dennis Watt today announced that he will stand down from the Board of Brisbane Broncos Limited and its controlled entities by the end of the year.

A Non-Executive Director since February 2003 and Chairman since July 2013, Mr Watt said he felt it was an appropriate time to refresh the leadership of the Board. He said construction of the organisation's new \$27.2 million headquarters at Red Hill was nearing completion and represented a significant milestone in the Brisbane Broncos' 30-year history. Mr Watt played a driving role together with Chief Executive Officer Paul White in the approval, funding and construction of the project which is supported by three levels of Government. He has also been a key player in the improved new National Rugby League club funding deal for 2018 to 2022.

Mr Watt commented "We are disappointed our season ended with our Preliminary Final loss to eventual Premiers Melbourne Storm, but we can look back on three successive winning seasons finishing second, fifth and third. Whilst winning Premierships remains the ultimate goal, our on-field success has continued to help drive the growth of the business, which includes expanded game development, Indigenous education and community programs across much of Queensland and northern New South Wales."

Mr Watt said the continual growth of the business, the debt-free funding of the Brisbane Broncos' new home and the new National Rugby League club funding deal has left the organisation in a position of unprecedented financial strength.

"I have been honoured to work with such a great organisation and I would like to acknowledge the outstanding work, commitment and support of my Board, Chief Executive Officer Paul White, his executive team, Head Coach Wayne Bennett and his football department."

The Board sincerely thanks Mr Watt for his significant and invaluable contribution to the Brisbane Broncos and the game generally during his tenure.

A search has begun for a new Chair.

For further information, please contact Chairman Mr Dennis Watt on 3858 9101.

Yours sincerely

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Brisbane Broncos Limited Louise Lanigan Company Secretary









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