

## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE MONDAY, 9 OCTOBER 2017 COMMONWEALTH BANK OF AUSTRALIA CLASS ACTION CASE UPDATE

## **Summary**

 IMF announces that its funding of an open class action against the Commonwealth Bank of Australia is now unconditional and that proceedings have been issued in the matter

## Commonwealth Bank of Australia Class Action

IMF Bentham Limited (**IMF**) refers to its previous announcements of 23 August 2017 and 5 September 2017 relating to IMF's proposal to fund an open class action against the Commonwealth Bank of Australia (**CBA**).

IMF announces that its funding of the class action against CBA is now unconditional and that legal proceedings for the action have been filed on an 'open class' basis in the Federal Court of Australia. The class action is being conducted by Maurice Blackburn in Melbourne.

After further consideration the claim period has been extended back to 1 July 2015. Shareholders who purchased fully paid ordinary CBA shares between 1 July 2015 and 1.00pm on 3 August 2017 and still held relevant shares until after 1.00pm on 3 August 2017 can register their details to participate at www.imf.com.au/cba.

## IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly-experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 91% success rate across 162 completed cases.

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