APRA Basel III

Pillar III Disclosures

Quarter ended 31 August 2017

Bank of Queensland Limited, Basel III Pillar 3 Disclosures

For the Quarter Ended 31 August 2017

12 October 2017

This report has been prepared by Bank of Queensland Limited (Bank or BOQ) to meet its disclosure requirements under the Australian Prudential Regulation Authority's (APRA) Prudential Standard *APS 330: Public Disclosure*. It has been prepared using 31 August 2017 data.

Key points

The Bank's capital management strategy aims to ensure adequate capital levels are maintained to protect deposit holders. The Bank's capital is measured and managed in line with Prudential Standards issued by APRA. The capital management plan is updated annually and submitted to the Board for approval. The approval process is designed to ensure the plan is consistent with the overall business plan and for managing capital levels on an ongoing basis.

The Board has set the Common Equity Tier 1 Capital target range to be between 8.0% and 9.5% and the Total Capital range to be between 11.5% and 13.5%.

As at 31 August 2017:

- Common Equity Tier 1 Capital Ratio was 9.4% (9.1% as at 31 May 2017);
- Total Capital Ratio was 12.4% (12.2% as at 31 May 2017).

Contents

Capital Structure

	August 17 $m	February 17 $m
Common Equity Tier 1 Capital		
Paid-up ordinary share capital	**3,360**	3,308
Reserves	**1**	6
Retained earnings, including current year profits	**365**	323
Total Common Equity Tier 1 Capital	**3,726**	3,637
Regulatory Adjustments		
Goodwill and intangibles	**(870)**	(872)
Deferred expenditure	**(168)**	(164)
Other deductions	**2**	1
Total Regulatory Adjustments	**(1,036)**	(1,035)
Net Common Equity Tier 1 Capital	**2,690**	2,602
Additional Tier 1 Capital	**450**	450
Total Tier 1 Capital	**3,140**	3,052
Tier 2 Capital		
Tier 2 Capital	**200**	251
General Reserve for Credit Losses	**202**	218
Total Tier 2 Capital	**402**	469
Total Capital Base	**3,542**	3,521

Table 1: Capital Disclosure Template

The Bank is using the post 1 January 2018 capital disclosure template because it is fully applying the Basel III regulatory adjustments as implemented by APRA.

Common Equity Tier 1 Capital (CET1): Instruments and Reserves		$m	Ref
1	Directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	3,360	A
2	Retained earnings	365	B
3	Accumulated other comprehensive income (and other reserves)	1	-
4	Directly issued capital subject to phase out from CET1 (only applicable to mutually-owned companies)	-	-
5	Ordinary share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-
6	**Common Equity Tier 1 Capital before Regulatory Adjustments**	**3,726**	-

Common Equity Tier 1 Capital: Regulatory Adjustments		$m	Ref
7	Prudential valuation adjustments	-	-
8	Goodwill (net of related tax liability)	682	D
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	188	E
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
11	Cash-flow hedge reserve	(117)	F
12	Shortfall of provisions to expected losses	-	-
13	Securitisation gain on sale (as set out in paragraph 562 of Basel II framework)	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	-
15	Defined benefit superannuation fund net assets	-	-
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	-
17	Reciprocal cross-holdings in common equity	-	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the Authorised Deposit-taking Institution (ADI) does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
19	Significant investments in the ordinary shares of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	-
20	Mortgage service rights (amount above 10% threshold)	-	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
22	Amount exceeding the 15% threshold	-	-
23	*of which: significant investments in the ordinary shares of financial entities*	-	-
24	*of which: mortgage servicing rights*	-	-
25	*of which: deferred tax assets arising from temporary differences*	-	-
26	National specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	283	-
26a	*of which: treasury shares*	-	-
26b	*of which: offset to dividends declared under a dividend reinvestment plan (DRP), to the extent that the dividends are used to purchase new ordinary shares issued by the ADI*	-	-
26c	*of which: deferred fee income*	144	G
26d	*of which: equity investments in financial institutions not reported in rows 18, 19 and 23*	50	H
26e	*of which: deferred tax assets not reported in rows 10, 21 and 25*	52	I
26f	*of which: capitalised expenses*	15	J
26g	*of which: investments in commercial (non-financial) entities that are deducted under APRA prudential requirements*	4	K
26h	*of which: covered bonds in excess of asset cover in pools*	-	-
26i	*of which: undercapitalisation of a non-consolidated subsidiary*	-	-
26j	*of which: other national specific regulatory adjustments not reported in rows 26a to 26i*	18	L
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-
28	**Total Regulatory Adjustments to Common Equity Tier 1**	**1,036**	-
29	**Common Equity Tier 1 Capital (CET1)**	**2,690**	-

Table 1: Capital Disclosure Template (continued)

	Additional Tier 1 Capital (AT1): Instruments	$m	Ref
30	Directly issued qualifying Additional Tier 1 instruments	450	-
31	*of which: classified as equity under applicable accounting standards*	-	-
32	*of which: classified as liabilities under applicable accounting standards*	450	M
33	Directly issued capital instruments subject to phase out from Additional Tier 1	-	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-	-
35	*of which: instruments issued by subsidiaries subject to phase out*	-	-
36	**Additional Tier 1 Capital before Regulatory Adjustments**	**450**	-

	Additional Tier 1 Capital: Regulatory Adjustments	$m	Ref
37	Investments in own Additional Tier 1 instruments	-	-
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
41	National specific regulatory adjustments (sum of rows 41a, 41b and 41c)	-	-
41a	*of which: holdings of capital instruments in group members by other group members on behalf of third parties*	-	-
41b	*of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidations not reported in rows 39 and 40*	-	-
41c	*of which: other national specific regulatory adjustments not reported in rows 41a and 41b*	-	-
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-
43	**Total Regulatory Adjustments to Additional Tier 1 Capital**	**-**	-
44	**Additional Tier 1 Capital**	**450**	-
45	**Tier 1 Capital (T1=CET1+AT1)**	**3,140**	-

	Tier 2 Capital (T2): Instruments and Provisions	$m	Ref
46	Directly issued qualifying Tier 2 instruments	150	-
47	Directly issued capital instruments subject to phase out from Tier 2	50	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group T2)	-	-
49	*of which: instruments issued by subsidiaries subject to phase out*	-	-
50	Provisions	202	N + O
51	**Tier 2 Capital before Regulatory Adjustments**	**402**	-

Table 1: Capital Disclosure Template (continued)

	Tier 2 Capital: Regulatory Adjustments	$m	Ref
52	Investments in own Tier 2 instruments	-	-
53	Reciprocal cross-holdings in Tier 2 instruments	-	-
54	Investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
55	Significant investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-
56	National specific regulatory adjustments (sum of rows 56a, 56b and 56c)	-	-
56a	*of which: holdings of capital instruments in group members by other group members on behalf of third parties*	-	-
56b	*of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidation not reported in rows 54 and 55*	-	-
56c	*of which: other national specific regulatory adjustments not reported in rows 56a and 56b*	-	-
57	**Total Regulatory Adjustments to Tier 2 Capital**	**-**	-
58	**Tier 2 Capital (T2)**	**402**	-
59	**Total Capital (TC=T1+T2)**	**3,542**	-
60	**Total Risk Weighted Assets based on APRA Standards**	**28,644**	-

	Capital Ratios and Buffers	%	Ref
61	**Common Equity Tier 1 (as a percentage of risk-weighted assets)**	**9.4 %**	-
62	**Tier 1 (as a percentage of risk-weighted assets)**	**11.0 %**	-
63	**Total Capital (as a percentage of risk-weighted assets)**	**12.4 %**	-
64	**Buffer requirement (minimum CET1 requirement of 4.5% plus capital conservation buffer of 2.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)**	**7.0 %**	-
65	*of which: capital conservation buffer requirement*	2.5 %	-
66	*of which: ADI-specific countercyclical buffer requirements*	-	-
67	*of which: G-SIB buffer requirement (not applicable)*	-	-
68	**Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)**	**2.4 %**	-

	National Minima (if different from Basel III)	$m	Ref
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	-	-
70	National Tier 1 minimum ratio (if different from Basel III minimum)	-	-
71	**National Total Capital Minimum Ratio (if different from Basel III minimum)**	**-**	-

	Amount Below Thresholds for Deductions (not risk weighted)	$m	Ref
72	Non-significant investments in the capital of other financial entities	-	-
73	Significant investments in the ordinary shares of financial entities	50	H
74	Mortgage servicing rights (net of related tax liability)	-	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-	-

	Applicable Caps on the Inclusion of Provisions in Tier 2	$m	Ref
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	202	N + O
77	Cap on inclusion of provisions in Tier 2 under standardised approach	321	-
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	-

Table 1: Capital Disclosure Template (continued)

	Capital Instruments Subject to Phase-Out Arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)	$m	Ref
80	Current cap on CET1 instruments subject to phase out arrangements	-	-
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	-
82	Current cap on AT1 instruments subject to phase out arrangements	-	-
83	Amount excluded from AT1 instruments due to cap (excess over cap after redemptions and maturities)	-	-
84	Current cap on T2 instruments subject to phase out arrangements [1]	220	-
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-

(1) Upon conversion to Basel III at 1 January 2013, the Bank was granted a transitional capital arrangement. This arrangement enabled existing forms of capital instruments, which no longer met revised capital eligibility requirements, to be included in Tier 2 capital. The value of instruments eligible for inclusion in the Bank's capital was capped, with the cap reducing each calendar year until 1 January 2022.

Reconciliation between the Consolidated Balance Sheet and the Regulatory Balance Sheet

Bank of Queensland Limited is the head of the Level 2 Group, as defined in Prudential Standard *APS 001: Definitions*. The transfer of funds or Regulatory Capital within the Level 2 Group requires approvals from Management and/or the Board, and has been disclosed in accordance with Prudential Standard *APS 330: Public Disclosure Paragraph 14(a).*

August 17	Group Balance Sheet $m	Adjustments $m	Level 2 Regulatory Balance Sheet $m	Reconciliation Reference
Assets				
Cash and liquid assets	914	(65)	849	-
Financial assets available for sale	3,934	-	3,934	-
of which: investments in commercial (non-financial) entities that are deducted under APRA prudential requirements	*4*	-	*4*	K
Financial assets held for trading	1,837	-	1,837	-
Due from other financial institutions - Term deposits	58	(50)	8	-
Derivative financial assets	109	-	109	-
Loans and advances at amortised cost	43,590	(2,003)	41,587	-
of which: deferred fee income	*144*	-	*144*	G
of which: provisions	*121*	-	*121*	N
Other assets	214	10	224	-
of which: capitalised expenses	-	*15*	*15*	J
Shares in controlled entities	-	50	50	-
of which: equity investments in financial institutions not reported in rows 18,19,23	-	*50*	*50*	H
Property, plant and equipment	60	-	60	-
Deferred tax assets	55	(1)	54	-
of which: deferred tax assets arising from temporary differences deducted from CET1	*52*	-	*52*	I
Intangibles assets	872	(2)	870	-
of which: goodwill	*682*	-	*682*	D
of which: other intangibles other than mortgage servicing rights	*188*	-	*188*	E
Investments in joint arrangements	15	(13)	2	-
Total Assets	**51,658**	**(2,074)**	**49,584**	**-**
Liabilities				
Due to other financial institutions - Accounts payable at call	262	-	262	-
Deposits	37,169	51	37,220	-
Derivative financial liabilities	333	-	333	-
Accounts payable and other liabilities	390	(9)	381	-
Current tax liabilities	7	-	7	-
Provisions	42	(6)	36	-
Insurance policy liabilities	16	(16)	-	-
Borrowings including subordinated notes	9,651	(2,114)	7,537	-
of which: other national specific regulatory adjustments not reported in rows 26a to 26i	*18*	-	*18*	L
of which: classified as liabilities under applicable accounting standards	*450*	-	*450*	M
Total Liabilities	**47,870**	**(2,094)**	**45,776**	**-**
Net Assets	**3,788**	**20**	**3,808**	**-**

Reconciliation between the Consolidated Balance Sheet and the Regulatory Balance Sheet (continued)

August 17	Group Balance Sheet $m	Adjustments $m	Level 2 Regulatory Balance Sheet $m	Reconciliation Reference
Equity				
Issued capital	3,360	-	3,360	A
Reserves	57	26	83	-
of which: provisions (equity reserve for credit losses)	*81*	-	*81*	O
of which: cashflow hedge reserve	*(117)*	-	*(117)*	F
of which: other reserves included in CET1	*119*	-	*119*	-
Retained profits	371	(6)	365	B
Total Equity	**3,788**	**20**	**3,808**	**-**

Entities excluded from the Regulatory Scope of Consolidation

August 17	Total Assets $m	Total Liabilities $m	Principal Activities
Insurance Entities			
St Andrew's Australia Services Pty Ltd	81	76	Insurance
St Andrew's Insurance (Australia) Pty Ltd	22	8	General Insurance
St Andrew's Life Insurance Pty Ltd	58	24	Life Insurance
Securitisation Trusts			
Series 2007-2 REDS Trust	40	40	Securitisation
Series 2012-1E REDS Trust	318	318	Securitisation
Series 2013-1 REDS Trust	327	327	Securitisation
Series 2015-1 REDS Trust	485	485	Securitisation
REDS Warehouse Trust No. 3	1	1	Securitisation
Series 2017-1 REDS Trust	898	898	Securitisation
Manager and Non-Financial Operating Entities			
Home Credit Management Ltd	23	20	Investment Holding Entity
BOQ Share Plans Nominee Pty Ltd	9	4	Trust Management

Table 2: Main Features of Capital Instruments

The bank's main features of capital instruments are updated on an ongoing basis and are available at http://www.boq.com.au/capital_instrument_disclosures.htm

Table 3: Capital Adequacy

Risk Weighted Assets	August 17 $m	May 17 $m
Subject to the Standardised Approach		
Government	-	-
Bank	206	214
Residential mortgages	12,474	12,211
Other retail [1]	12,765	12,903
Other	180	151
Corporate	-	-
Total On-Balance Sheet Assets and Off-Balance Sheet Exposures	25,625	25,479
Securitisation Exposures	81	105
Market Risk Exposures	213	186
Operational Risk Exposures	2,725	2,628
Total Risk Weighted Assets	28,644	28,398

Capital Ratios	%	%
Level 2 Total Capital Ratio	12.4	12.2
Level 2 Common Equity Tier 1 Capital Ratio	9.4	9.1
Level 2 Net Tier 1 Capital Ratio	11.0	10.7

Notes:

(1) Includes commercial lending and leasing.

Table 4: Credit Risk

Exposure Type	Gross Credit Exposure (1) $m		Average Gross Credit Exposure $m	
	August 17	May 17	**August 17**	May 17
Cash and due from financial institutions	**849**	803	**826**	807
Debt securities	**3,098**	3,188	**3,143**	3,192
Loans and advances	**41,769**	41,097	**41,433**	40,892
Off-balance sheet exposures for derivatives	**17**	24	**21**	20
Other off-balance sheet exposures (2)	**532**	568	**550**	523
Other	**180**	151	**166**	135
Total Exposures	**46,445**	45,831	**46,139**	45,569

Portfolios Subject to the Standardised Approach	Gross Credit Exposure (1) $m		Average Gross Credit Exposure $m	
	August 17	May 17	**August 17**	May 17
Government	**2,792**	2,834	**2,813**	2,790
Bank	**1,172**	1,182	**1,177**	1,229
Residential mortgage	**29,539**	28,757	**29,148**	28,660
Other retail	**12,762**	12,907	**12,835**	12,755
Other	**180**	151	**166**	135
Corporate	**-**	-	**-**	-
Total Exposures	**46,445**	45,831	**46,139**	45,569

Notes:

(1) Gross credit exposures reflect credit equivalent amounts.

(2) Other off-balance sheet exposures largely relate to customer commitments. Subsequent to clarification by APRA, the Bank has adopted the concessional treatment available on housing approvals resulting in reduced exposure levels.

Table 4: Credit Risk (continued)

August 17

Portfolios Subject to the Standardised Approach	Impaired Loans [(1)] $m	Past Due Loans > 90 Days [(2)] $m	Specific Provision Balance $m	Charges for Specific Provision $m	Write-Offs $m
Government	-	-	-	-	-
Bank	-	-	-	-	-
Residential mortgages	110	383	31	(7)	8
Other retail	121	94	75	(2)	23
Other	-	-	-	-	-
Corporate	-	-	-	-	-
Total	**231** [(3)]	**477** [(3)]	**106**	**(9)**	**31**

May 17

Portfolios Subject to the Standardised Approach	Impaired Loans [(1)] $m	Past Due Loans > 90 Days [(2)] $m	Specific Provision Balance $m	Charges for Specific Provision $m	Write-Offs $m
Government	-	-	-	-	-
Bank	-	-	-	-	-
Residential mortgages	320	145	37	(1)	4
Other retail	118	82	77	-	10
Other	-	-	-	-	-
Corporate	-	-	-	-	-
Total	438	227	114	(1)	14

	August 17 $m	May 17 $m
Statutory Equity Reserve for Credit Losses	81	81
Collective provision	121	140
APRA General Reserve for Credit Losses	202	221

Notes:

(1) Reconciliation of impaired loans	August 17 $m	May 17 $m
Impaired Assets per Table 4: Credit Risk [(3)]	231	438
Add: Impaired assets in off-balance sheet securitisation trusts	28	23
Less: Restructured facilities included in APS 220	(67)	(265)
Impaired Assets per Accounting Standards	192	196

(2) Excludes assets in off-balance sheet securitisation trusts as required under APRA Prudential Standard APS220 Credit Quality.

(3) Subsequent to clarification from APRA on Prudential Standard APS220 Credit Quality, this quarter the Bank has commenced reporting well secured restructured facilities as past due loans >90 days and not as impaired loans. Under this approach, the reported impaired loans has reduced by $229m with past due loans >90 days increasing by $229m.

Table 5: Securitisation Exposures

	August 17		May 17	
Exposure Type	**Securitisation Activity $m**	**Gain or Loss on Sale $m**	Securitisation Activity $m	Gain or Loss on Sale $m
Securities held in the banking book	**(104)**	-	(23)	-
Securities held in the trading book	**-**	-	-	-
Liquidity facilities	**(3)**	-	(1)	-
Funding facilities	**-**	-	(3)	-
Swaps	**(5)**	-	(11)	-
Other[1]	**25**	-	(42)	-
Total	**(87)**	**-**	(80)	**-**

August 17

Securitisation Exposure	Securities Held in the Banking Book $m	Securities Held in the Trading Book $m	Liquidity Facilities $m	Funding Facilities $m	Swaps $m	Other [1] $m
On-balance sheet securitisation exposure retained or purchased	**304**	**-**	**7**	**4**	**-**	**4,119**
Off-balance sheet securitisation exposure	**-**	**-**	**-**	**-**	**40**	**-**
Total	**304**	**-**	**7**	**4**	**40**	**4,119**

May 17

Securitisation Exposure	Securities Held in the Banking Book $m	Securities Held in the Trading Book $m	Liquidity Facilities $m	Funding Facilities $m	Swaps $m	Other [1] $m
On-balance sheet securitisation exposure retained or purchased	408	-	10	4	-	4,094
Off-balance sheet securitisation exposure	-	-	-	-	45	-
Total	408	-	10	4	45	4,094

Notes:

(1) Exposures relate to notes held in the Bank's on-balance sheet securitisation vehicles.

Table 20: Liquidity Coverage Ratio

APRA requires ADIs to maintain a minimum 100% Liquidity Coverage Ratio ('LCR'). The LCR requires sufficient High Quality Liquid Assets ("HQLA") to meet net cash outflows over a 30 day period, under a regulator-defined liquidity stress scenario. BOQ manages its LCR on a daily basis with a buffer above the regulatory minimum in line with the BOQ prescribed risk appetite and management ranges. BOQ's average LCR was slightly elevated over the August 2017 quarter at 136% (31 May 2017 quarter: 133%) due to the settlement of the covered bond. The following table presents detailed information in respect of the average LCR composition for the two quarters.

BOQ maintains a portfolio of high quality, diversified liquid assets to facilitate balance sheet liquidity needs and meet internal and regulatory requirements. Liquid assets comprise HQLA (cash, Australian Semi-government and Commonwealth Government securities) and alternate liquid assets covered by the Committed Liquidity Facility ('CLF') from the Reserve Bank of Australia. Assets eligible for the CLF include senior unsecured bank debt, covered bonds and residential mortgage backed securities ('RMBS') that are repo-eligible with the Reserve Bank of Australia.

BOQ has a stable, diversified and resilient deposit and funding base that mitigates the chance of a liquidity stress event across various funding market conditions. BOQ utilises a range of funding tools including customer deposits, securitisation, short term and long term wholesale debt instruments. BOQ has increased customer funding and reduced its short-term wholesale exposures over the period as part of its overall funding strategy. Bank lending is predominantly funded from stable funding sources with short term wholesale funding primarily used to manage timing mismatches and fund liquid assets.

The liquid assets composition has changed over the combined quarters with the allocation to HQLA increasing, now making up 81% of net cash outflows (28 February 2017: 79%). Across the combined quarters net cash outflows have increased in line with balance sheet growth.

BOQ does not have significant derivative exposures or currency exposures that could adversely affect its LCR.

Table 20: Liquidity Coverage Ratio (continued)

	Average Quarterly Performance			
	August 17		May 17	
	Total Un-Weighted Value $m	Total Weighted Value $m	Total Un-Weighted Value $m	Total Weighted Value $m
Liquid Assets				
of which: high-quality liquid assets (HQLA)	*n/a*	*3,311*	*n/a*	*3,234*
of which: alternative liquid assets (ALA)	*n/a*	*2,236*	*n/a*	*2,281*
Total Liquid Assets		**5,547**		5,515
Cash Outflows				
Customer deposits and deposits from small business customers	**14,201**	**1,337**	13,683	1,281
of which: stable deposits	*7,073*	*354*	*6,867*	*343*
of which: less stable deposits	*7,128*	*983*	*6,816*	*938*
Unsecured wholesale funding	**4,110**	**2,462**	4,156	2,515
of which: non-operational deposits	*3,170*	*1,522*	*3,207*	*1,566*
of which: unsecured debt	*940*	*940*	*949*	*949*
Secured wholesale funding	**n/a**	**37**	n/a	34
Additional requirements	**613**	**542**	439	378
of which: outflows related to derivatives exposures and other collateral requirements	*538*	*538*	*375*	*375*
of which: credit and liquidity facilities	*75*	*4*	*64*	*3*
Other contractual funding obligations	**634**	**303**	548	220
Other contingent funding obligations	**10,719**	**670**	10,553	681
Total Cash Outflows	**30,277**	**5,351**	29,379	5,109
Cash Inflows				
Secured lending (e.g. reverse repos)	**-**	**-**	-	-
Inflows from fully performing exposures	**881**	**550**	673	345
Other cash inflows	**708**	**708**	607	607
Total Cash Inflows	**1,589**	**1,258**	1,280	952
Total Net Cash Outflows	**28,688**	**4,093**	28,099	4,157
Total Liquid Assets	**n/a**	**5,547**	n/a	5,515
Total Net Cash Outflows	**n/a**	**4,093**	n/a	4,157
Liquidity Coverage Ratio (%)	**n/a**	**136 %**	n/a	133 %