



17 October 2017

## Weekly Well Operations Report – Ungani 2

Buru Energy Limited (Buru Energy) provides the following weekly update on workover operations at the Ungani 2 well as at 06:00hrs, 17 October 2017.

Workover operations on the Ungani 2 well commenced 9 October 2017 using the DDGT1 rig. The workover operations were successfully completed on Monday 16 October and operations to move the rig to the Ungani 4 well site commenced on that date.

The Ungani 2 operations included the recovery of the existing completion string and the perforation of an additional 12 metres at the top of the reservoir section which is interpreted to include excellent reservoir properties which were not accessible through the original completion. The well was then re-completed with an electric submersible pump (ESP) set at 1,534 metres on an 89mm (3-1/2") tubing string.

The operations were successfully completed on time and on budget.

### Forward operations

The rig will be mobilised to the Ungani 4 appraisal/development well location with an expected spud date of Thursday 19 October.

Once the rig is demobilised from the Ungani Production Facility pad to the Ungani 4 location the ESP's will be commissioned and the field brought back onto production.

The Ungani 2 well is located on the all weather Ungani Production Facility pad in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

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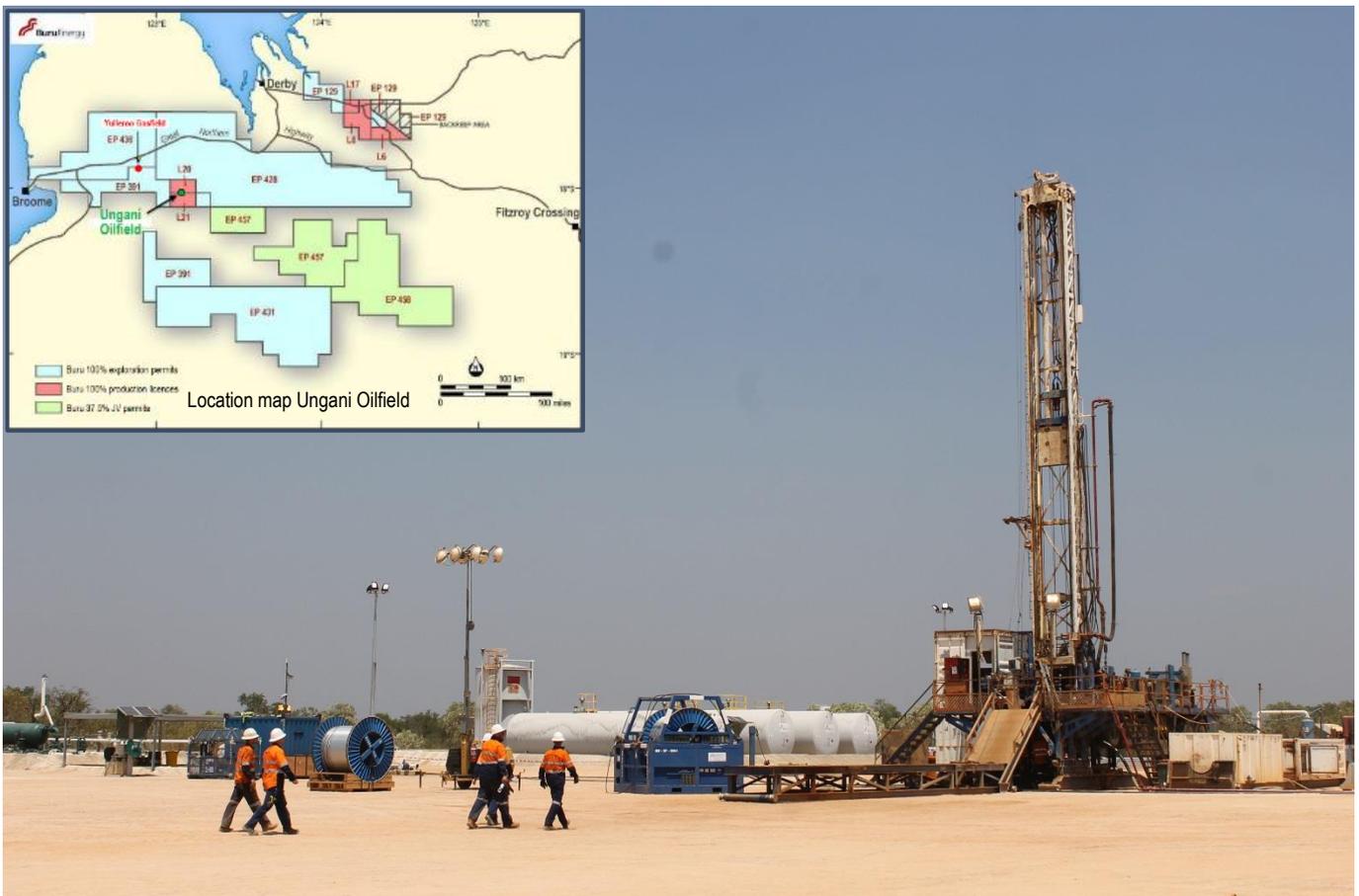
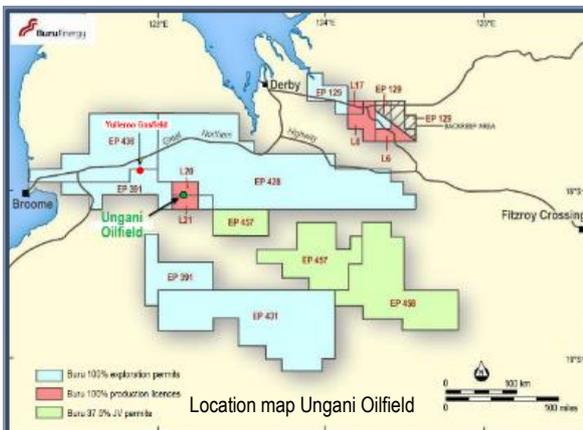
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### Competent Persons Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

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<b>PERMIT</b>	The Ungani 2 well is located on the all weather Ungani Production Facility pad in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome.
<b>WELL LOCATION</b>	Latitude: 17° 59' 26.1"S      Easting: 517,365mE Longitude: 123° 09' 50.5"E      Northing: 8,010,848mN
<b>BURU ENERGY'S INTEREST</b>	Buru Energy Limited holds 100% interest in the well and the PL
<b>DATE OF PROGRESS REPORT</b>	06:00 hours, 17 October 2017 (AWST)
<b>PROGNOSED TIME TO COMPLETION</b>	Complete as of 16 October 2017
<b>COMMENCEMENT DATE</b>	9 October 2017
<b>OPERATIONS SINCE LAST PROGRESS REPORT</b>	The Ungani 2 operations included the recovery of the existing completion string and the perforation of an additional 12 metres at the top of the reservoir section which is interpreted to include excellent reservoir properties which were not accessible through the original completion. The well was then re-completed with an electric submersible pump (ESP) set at 1,534 metres on an 89mm (3-1/2") tubing string.
<b>FORWARD OPERATIONS</b>	Move rig to Ungani 4 location.



*DDGT1 (Atlas 2) drilling rig on Ungani 1ST1*