

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Australian Finance Group LimitedACN/ARSN 066 385 822**1. Details of substantial holder(1)**Name Janus Henderson Group PLC ("JHG")

ACN/ARSN (if applicable)

There was a change in the interests of the  
substantial holder on16 /10 / 2017

The previous notice was given to the company on

28 /04 / 2017

The previous notice was dated

27 /04 / 2017**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	13,663,257	6.361%	10,930,524	5.088%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Refer to Annexure A			

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
			Refer to Annexure B		

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

**6. Addresses**

The addresses of persons named in this form are as follows:

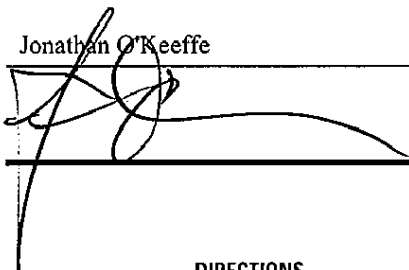
Name	Address
JHG	47 Esplanade, St Helier, Jersey JE1 0BD

**Signature**

print name Jonathan O'Keeffe

capacity Senior Manager, Risk and Compliance

sign here



date 17 / 10 / 2017

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A of 3 pages referred to in form 604 "Notice of change of interests of substantial holder"

Janus Henderson Group PLC ("JHG")

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (\$AUD)	Class and number of securities affected	Person's votes affected
13/06/2017	JHG	BUY	359,109	299,882	299,882
13/06/2017	JHG	BUY	28,978	24,199	24,199
3/07/2017	JHG	SELL	150,793	118,882	118,882
7/07/2017	JHG	SELL	10,763	7,620	7,620
7/07/2017	JHG	SELL	40,944	28,987	28,987
7/07/2017	JHG	SELL	6,431	4,553	4,553
7/07/2017	JHG	SELL	6,392	4,525	4,525
7/07/2017	JHG	SELL	1,812	1,283	1,283
7/07/2017	JHG	SELL	15,351	10,868	10,868
7/07/2017	JHG	SELL	1,824	1,291	1,291
10/07/2017	JHG	SELL	5,653	4,049	4,049
10/07/2017	JHG	SELL	21,504	15,402	15,402
10/07/2017	JHG	SELL	3,377	2,419	2,419
10/07/2017	JHG	SELL	3,358	2,405	2,405
10/07/2017	JHG	SELL	951	681	681
10/07/2017	JHG	SELL	8,063	5,775	5,775
10/07/2017	JHG	SELL	958	686	686
<del>11/07/2017</del>	<del>JHG</del>	<del>SELL</del>	<del>3,678</del>	<del>2,646</del>	<del>2,646</del>
11/07/2017	JHG	SELL	13,991	10,064	10,064
11/07/2017	JHG	SELL	2,198	1,581	1,581
11/07/2017	JHG	SELL	2,184	1,571	1,571
11/07/2017	JHG	SELL	619	445	445
11/07/2017	JHG	SELL	5,245	3,773	3,773
11/07/2017	JHG	SELL	623	448	448
12/07/2017	JHG	SELL	16,715	12,012	12,012
12/07/2017	JHG	SELL	63,591	45,698	45,698
12/07/2017	JHG	SELL	9,987	7,177	7,177
12/07/2017	JHG	SELL	9,929	7,135	7,135
12/07/2017	JHG	SELL	2,814	2,022	2,022
12/07/2017	JHG	SELL	23,841	17,133	17,133
12/07/2017	JHG	SELL	2,833	2,036	2,036
14/07/2017	JHG	SELL	12,346	8,869	8,869
14/07/2017	JHG	SELL	46,966	33,738	33,738
14/07/2017	JHG	SELL	7,377	5,299	5,299
14/07/2017	JHG	SELL	7,332	5,267	5,267

14/07/2017	JHG	SELL	2,078	1,493	1,493
14/07/2017	JHG	SELL	17,610	12,650	12,650
14/07/2017	JHG	SELL	2,092	1,503	1,503
17/07/2017	JHG	SELL	11,640	8,282	8,282
17/07/2017	JHG	SELL	44,278	31,505	31,505
17/07/2017	JHG	SELL	6,954	4,948	4,948
17/07/2017	JHG	SELL	6,913	4,919	4,919
17/07/2017	JHG	SELL	1,959	1,394	1,394
17/07/2017	JHG	SELL	16,601	11,812	11,812
17/07/2017	JHG	SELL	1,973	1,404	1,404
18/07/2017	JHG	SELL	988	709	709
18/07/2017	JHG	SELL	3,758	2,698	2,698
18/07/2017	JHG	SELL	591	424	424
18/07/2017	JHG	SELL	586	421	421
18/07/2017	JHG	SELL	167	120	120
18/07/2017	JHG	SELL	1,410	1,012	1,012
18/07/2017	JHG	SELL	167	120	120
24/07/2017	JHG	SELL	80,556	55,587	55,587
31/07/2017	JHG	SELL	80,215	55,522	55,522
8/08/2017	JHG	SELL	23,349	15,557	15,557
8/08/2017	JHG	SELL	70,525	46,989	46,989
8/08/2017	JHG	SELL	10,550	7,029	7,029
8/08/2017	JHG	SELL	3,221	2,146	2,146
8/08/2017	JHG	SELL	9,094	6,059	6,059
9/08/2017	JHG	SELL	6,362	4,280	4,280
9/08/2017	JHG	SELL	19,217	12,928	12,928
9/08/2017	JHG	SELL	2,875	1,934	1,934
9/08/2017	JHG	SELL	879	591	591
9/08/2017	JHG	SELL	2,478	1,667	1,667
11/08/2017	JHG	SELL	506	349	349
11/08/2017	JHG	SELL	1,527	1,053	1,053
11/08/2017	JHG	SELL	228	157	157
11/08/2017	JHG	SELL	70	48	48
11/08/2017	JHG	SELL	197	136	136
28/08/2017	JHG	SELL	40,343	24,903	24,903
28/08/2017	JHG	SELL	80,764	49,854	49,854
28/08/2017	JHG	SELL	24,072	14,859	14,859
28/08/2017	JHG	SELL	3,744	2,311	2,311
28/08/2017	JHG	SELL	29,836	18,417	18,417
29/08/2017	JHG	SELL	8,999	5,642	5,642
29/08/2017	JHG	SELL	18,016	11,295	11,295
29/08/2017	JHG	SELL	5,369	3,366	3,366
29/08/2017	JHG	SELL	836	524	524
29/08/2017	JHG	SELL	6,656	4,173	4,173
6/09/2017	JHG	SELL	20,413	13,677	13,677

6/09/2017	JHG	SELL	40,868	27,382	27,382
6/09/2017	JHG	SELL	12,180	8,161	8,161
6/09/2017	JHG	SELL	1,895	1,270	1,270
6/09/2017	JHG	SELL	15,098	10,116	10,116
18/09/2017	JHG	SELL	31,042	19,709	19,709
18/09/2017	JHG	SELL	62,143	39,456	39,456
18/09/2017	JHG	SELL	18,522	11,760	11,760
18/09/2017	JHG	SELL	2,881	1,829	1,829
18/09/2017	JHG	SELL	22,957	14,576	14,576
19/09/2017	JHG	SELL	81,678	51,736	51,736
19/09/2017	JHG	SELL	163,515	103,572	103,572
19/09/2017	JHG	SELL	48,739	30,872	30,872
19/09/2017	JHG	SELL	7,581	4,802	4,802
19/09/2017	JHG	SELL	60,408	38,263	38,263
13/10/2017	JHG	SELL	37,732	22,978	22,978
13/10/2017	JHG	SELL	109,837	66,889	66,889
13/10/2017	JHG	SELL	14,048	8,555	8,555
13/10/2017	JHG	SELL	16,465	10,027	10,027
13/10/2017	JHG	SELL	4,437	2,702	2,702
13/10/2017	JHG	SELL	33,423	20,354	20,354
13/10/2017	JHG	SELL	2,524	1,537	1,537
16/10/2017	JHG	SELL	491,356	300,074	300,074
16/10/2017	JHG	SELL	1,430,375	873,538	873,538
16/10/2017	JHG	SELL	182,946	111,726	111,726
16/10/2017	JHG	SELL	214,424	130,950	130,950
16/10/2017	JHG	SELL	57,789	35,292	35,292
16/10/2017	JHG	SELL	435,259	265,815	265,815
16/10/2017	JHG	SELL	32,857	20,066	20,066

Print name: Jonathan O'Keeffe

Capacity: Senior Manager, Risk and Compliance

Signed: 

Date: 17/10/2017

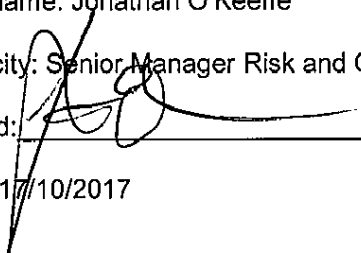
**Annexure B** of 1 page referred to in form 604 "Notice of change of interests of substantial holder"

Janus Henderson Group PLC ("JHG")

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Class and number of securities</b>
JHG	BNP Paribas Security Services	5,031,702 Ordinary shares
JHG	The Northern Trust Company	5,898,822 Ordinary shares
	<b>Total</b>	<b>10,930,524</b>

Print name: Jonathan O'Keeffe

Capacity: Senior Manager Risk and Compliance

Signed:  \_\_\_\_\_

Date: 17/10/2017