



## ASX Announcement | ASX: PWH

19 October 2017

### PWR Holdings Limited | Appointment of Chairman

The Board of PWR Holdings Limited (**PWR** or the **Company**) has elected Ms Teresa Handicott as Chairman of the Board. Ms Handicott has been a director since the Company listed in 2015 and assumed the role of interim Chairman in early March 2017 following the resignation of Mr Bob Thorn.

Teresa spent over 30 years practicing as a corporate lawyer, specialising in mergers and acquisitions, capital markets and corporate governance. She was a partner of national law firm Corrs Chambers Westgarth for 22 years. She served as a member of its National Board for seven years including four as National Chairman prior to her retirement from the partnership in June 2016.

Teresa is a director of ASX listed company Downer EDI Limited and of the four subsidiaries of the Local Government Association of Queensland, which are responsible for its commercial operations, Propel Partnership JV, Local Buy Pty Ltd, Local Government Infrastructure Services Pty Ltd and Resolute IT.

Teresa serves on the Queensland University of Technology Council, where she chairs the Audit and Risk Committee and is a member of the Investment and Borrowings Committee. She is a director of Bangarra Dance Theatre Limited and chairs its Remuneration Committee.

Teresa is a Divisional Councillor of the Queensland Division of the Australian Institute of Company Directors (AICD) and is a member of the AICD's National Law Committee. She also serves on the Sunshine Coast Council's Economic Futures Board. Teresa is a Member of Chief Executive Women where she serves on the Scholarship Committee, is a Senior Fellow of Finsia and a Graduate of the AICD.

Teresa's previous positions include Member of the Takeovers Panel, Associate Member of the Australian Competition and Consumer Commission (ACCC), Member of the Finsia Queensland Regional Council, Director of CS Energy Limited, Principal Law Lecturer for the Securities Institute of Australia (now Finsia) and Tutor in Corporate Governance for the AICD Directors Course.

Managing Director, Kees Weel said Teresa has done an outstanding job as interim Chairman and her permanent appointment to the position will support continuity of PWR's growth strategy.

Remuneration of PWR directors including the Chairman is set out in PWR's Non-executive director remuneration policy, a copy of which is available at [www.pwr.com.au](http://www.pwr.com.au).

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