



23 OCTOBER 2017

EXPERIENCE CO LIMITED (ACN 167 320 470)

(ASX: EXP)

ASX ANNOUNCEMENT

RESUMPTION OF OPERATIONS – MISSION BEACH

Experience Co Ltd (ASX:EXP, "Experience Co" or the "Company") wishes to advise that skydiving operations resumed at Skydive Mission Beach in Queensland at the weekend.

The company immediately suspended operations on 13 October 2017 after three people tragically died following a skydiving accident near the company's Mission Beach dropzone.

After consultation with the families involved, Skydive Mission Beach staff and crew, and the Australian Parachute Federation (APF), operations resumed on Saturday.

The resumption of operations coincided with a preliminary report from the APF. The report indicated that there were no contributing factors with respect to the company's equipment or other operational matters that warranted any suspension of operations at Skydive Mission Beach (APF Media Release attached). A full comprehensive report is being prepared by the APF for the information of the Queensland Coroner.

Anthony Ritter, Experience Co's CEO said "Our hearts will be bleeding for a long time to come for those families affected. Re-opening on Saturday morning was a means to getting some normality back into the Mission Beach township, and it is comforting to know that we have the support of the families, our crew and the Mission Beach community in re-opening our doors"

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CONTACT INFORMATION

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About Experience Co Limited (ASX:EXP)

Experience Co Limited (EXP) is an adventure tourism and leisure company. From its origins in Wollongong NSW in 1999, it now provides tandem skydiving experiences in 18 locations in Australia and 3 locations in New Zealand. EXP also provides activities of white water rafting, hot air ballooning, canyoning and boat tours to the Great Barrier Reef in North Queensland, Australia. Since successfully completing an initial public offer (IPO) in March 2015, EXP has acquired Australia Skydive (March 2015), NZone Skydive (October 2015), Skydive Wanaka (July 2016), Raging Thunder Adventures (October 2016), Reef Magic Cruises (April 2016), Byron Bay Balloons (August 2017), and Great Barrier Reef Helicopters in October 2017.





AUSTRALIAN PARACHUTE FEDERATION

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23 October 2018

MEDIA RELEASE – Mission Beach Parachuting Fatality

The Australian Parachute Federation, Australia's peak body for the administration, regulation and representation for skydiving, has concluded its initial investigation into the fatal skydiving accident at Mission Beach in Far North Queensland 13 October.

While a full investigation and report is being prepared for the information of the Queensland Police, the APF is satisfied that there were no contributing factors with respect to company tandem student equipment or other operational matters that warrant any APF suspension of operations at Skydive Mission Beach.

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