

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RESOLUTE MINING LIMITED
ABN	39 097 088 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr John Paul Welborn
Date of last notice	8 September 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	N/A
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	
No. of securities held prior to change	
Class	
Number acquired	
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Detail of contract	Confidential and without admissions Deed of Settlement and Release
Nature of interest	Direct
Name of registered holder (if issued securities)	Mr John Paul Welborn
Date of change	23 October 2017
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	1,218,522 fully paid ordinary shares
Interest acquired	Subject to the terms of a confidential and without admissions Deed of Settlement and Release, 1,218,522 Resolute shares will be transferred to Mr Welborn.
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil
Interest after change	Subject to the terms of a confidential and without admissions Deed of Settlement and Release 1,218,522 Resolute shares will be transferred to Mr Welborn.

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes, in accordance with Resolute's Securities Trading Policy, written approval for Mr Welborn to enter into the confidential and without admissions Deed of Settlement and Release was received from the Chairman prior to execution of the deed.
If prior written clearance was provided, on what date was this provided?	19 October 2017

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