Greencross Limited

The Pet Company

25 October 2017

CFO transition

Greencross Limited advises that its Chief Financial Officer, Warwick Thresher, will leave the Company in the first half of CY2018.

Mr Thresher has decided to relocate with his family to the United Kingdom.

Greencross' Chief Executive Officer, Martin Nicholas, thanked Warwick for his contribution to the Company and paid tribute to his achievements as a member of the executive team.

"During Warwick's three years with the Company he has played a significant role in establishing our reporting systems and assumed primary responsibility for financial planning and analysis across the Group. In a period of significant growth, he has overseen an improvement in the Company's operating cashflows and reduced leverage whilst playing a key role in debt refinancing. I have personally enjoyed working with Warwick and wish him every success in his future endeavours."

Mr Thresher has agreed to remain with the Company until a replacement is in place to ensure a smooth transition of his responsibilities.

An executive search for a new Chief Financial Officer in partnership with Heidrick & Struggles is underway.

For further information please contact:

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