

ASX ANNOUNCEMENT

Bega Cheese - Murray Goulburn Press Speculation

Bega Cheese is aware of press speculation to the effect that it is one of a small number of potential purchasers of Murray Goulburn and that it may be preparing to raise capital from the market.

Bega Cheese is no longer a potential purchaser of Murray Goulburn and has no current plans to raise capital.

Mr Irvin said "Bega Cheese continues to maintain a strong balance sheet and believes there are a number of potential opportunities in dairy and food."

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For further information please contact

Barry Irvin

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