



nmgcorporation

Level 29, 201 Elizabeth Street, Sydney NSW 2000
Ph: +61 2 8072 1400 | Fax: +61 2 8072 1440

31 October 2017

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Dear Sirs

Quarterly Activities Report

The Board of NMG Corporation Limited (**NMG or the Company**) is pleased to report on its activities for the quarter ended 30 September 2017.

Corporate Activity

To preserve cash, all Directors, Bombora and advisory committee members of NMG have agreed to unconditionally and irrevocably waive any salaries/fees owed to them from 1 July 2017 onwards.

When the Company makes its first acquisition, part of the contingent amount owing to the directors, Bombora and advisory committee members will likely be paid. In addition, the Company will consider the resumed payment of salaries/fees from the date of the first acquisition.

On 11 August 2017, the Company raised \$200,000 and issued 25,000,000 fully paid Ordinary Shares at \$0.008 cents per share. In addition, on 11 August 2017 Gregg Taylor was appointed Non-Executive Director of the Company.

On 28 August 2017 the securities of NMG Corporation Ltd have been suspended from official quotation as the ASX has determined the Company does not have sufficient operations to warrant the continued quotation of its securities in accordance with Listing Rules 12.1.

Mining and Exploration Activities

On 23 August 2017, the Company's wholly owned subsidiary has been granted a renewal licence of the Cape Three Points North Prospecting Licence (CTP North Licence). The directors of the Company's subsidiary, Noble Mineral Resources Ghana Limited ("NMRGL") are continuing to liaise with the Minister of Lands and Natural Resources to progress the renewal of the Company's Cape

Three Points South Prospecting Licences. Ministerial approval is the final hurdle in the renewal of this tenement.

The Company continues to work with Gondor Geoconsult Pty Ltd, a geological consultancy firm to assess its Cape Three Point tenements, as well as reviewing other potential resource projects that may complement the portfolio.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Whitten', with a stylized, flowing script.

Andrew Whitten
Company Secretary