

31 October 2017  
POSE0C0RASXVAX148(b)

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## Information Required Under ASX Listing Rule 3.10.5A

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Poseidon Nickel Limited (ASX: POS) (the **Company**) provides notice to the ASX for the purposes of Listing Rules 3.10.5A and 7.1A.4(B) that on 31 October 2017, 20,000,000 Ordinary Shares were issued at \$0.0310 (source Commsec) pursuant to the Company's additional 10% placement capacity in accordance with Listing Rule 7.1A. (**Placement**).

The following information required under ASX Listing Rule 3.10.5A is now provided:

**1. Dilution Effect**

The issue of 20,000,000 Placement Shares represents a dilution to the existing holders of Ordinary Securities as follows:

Number of Shares on issue prior to the Placement:

**1,015,126,697**

Placement issue under Listing Rule 7.1A (20,000,000 Shares)	1.97%
Total dilution as a result of the Placement	1.97%

Number of Shares on issue following the Placement:

**1,035,126,697**

**2. Why an issue under ASX Listing Rule 7.1A**

3. The Company issued the Shares as a Placement under ASX Listing Rule 7.1A to a sophisticated and professional investor as it was of the view that this was the most efficient and expedient mechanism to raise the funds required to achieve its stated objectives.

**4. Underwriting Agreement**

This issue was not underwritten.

**5. Cost of Issue**

No commission was paid by the Company.



**Eryn Kestel**  
**Company Secretary**