

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Bank of Queensland Limited
ABN: 32 009 656 740

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jon Earle Sutton
Date of last notice	23 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	27 October 2017

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Indirect: 194,438 Ordinary Shares held by BT Portfolio Services Limited on behalf of Mr Jon Earle Sutton</p> <p>Direct: 58,084 Performance Award Rights granted on 16 December 2014 45,637 Performance Award Rights granted on 15 December 2015 97,774 Performance Award Rights granted on 15 December 2015 117,865 Performance Award Rights granted on 23 December 2016 23,466 Restricted Shares granted on 15 December 2015 45,333 Restricted Shares granted on 23 December 2016</p>
<p>Class</p>	<p>Performance Award Rights Restricted Shares Ordinary Shares</p>
<p>Number acquired</p>	<p>57,046 Ordinary Shares (exercise and conversion of Performance Award Rights granted on 16 December 2014)</p>
<p>Number disposed</p>	<p>Cancellation of 46,675 Performance Award Rights which did not meet the relevant vesting hurdles lapsed and were cancelled</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Exercise of Performance Award Rights and conversion to Ordinary Shares – nil</p>
<p>No. of securities held after change</p>	<p>Indirect: 194,438 Ordinary Shares held by BT Portfolio Services Limited on behalf of Mr Jon Earle Sutton</p> <p>Direct: 57,046 Ordinary Shares 97,774 Performance Award Rights granted on 15 December 2015 117,865 Performance Award Rights granted on 23 December 2016 23,466 Restricted Shares granted on 15 December 2015 45,333 Restricted Shares granted on 23 December 2016</p>

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Performance Award Rights – exercise and conversion of Performance Award Rights into Ordinary Shares</p> <p>Performance rights which did not meet the relevant vesting hurdles lapsed and were cancelled</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.