



3 November 2017

Executive Appointment

Cedar Woods appoints new Chief Operating Officer

Cedar Woods Properties Limited (ASX: CWP or 'the Company') is pleased to announce the appointment of Mr Patrick Archer as Chief Operating Officer (COO).

Mr Archer joined Cedar Woods in 2005 and has played a key role over the past 12 years, most recently serving as State Manager for the Company across Victoria and South Australia. As COO, Mr Archer will be based in Melbourne and oversee all national operations for Cedar Woods, reporting directly to the Managing Director.

Mr Archer brings to the role more than 26 years' experience in property, construction and development, delivering high profile projects across the residential, retail and commercial sectors. He has a strong track record in business development, particularly over the past decade where he has helped build the Company's Victorian and South Australian project portfolios.

Mr Archer has a Bachelor of Engineering from Monash University (Victoria) and a Masters of Business Administration from Melbourne Business School.

Cedar Woods Managing Director, Mr Nathan Blackburne, said the appointment better positioned the business to achieve its objectives of being operationally strong and delivering ongoing growth in earnings.

"Patrick knows our business well, having served with us for 12 years, playing a key role in building the Victorian and South Australian businesses," Mr Blackburne said.

"The ability to make this senior appointment from within the Company demonstrates the depth of talent within Cedar Woods. We have an excellent business comprising resilient projects, a long project pipeline and top talent, working in a collaborative, high-performance environment, and this appointment will continue to build on those strengths."

The Company will commence a formal process to recruit a new Victorian State Manager. In the meantime Mr Archer will continue to oversee the Victorian operations in addition to his national responsibilities.

Further information, please contact:

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Photo: Mr Patrick Archer



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