



3 November 2017

TUMAS 3 DEPOSIT, NAMIBIA – FOLLOW UP DRILLING COMMENCED

Deep Yellow Limited (ASX: DYL) (**Deep Yellow**) is pleased to report that a 2,000m RC drilling program is commencing 3 November 2017 on its Tumas 3 uranium deposit in Namibia located within EPL 3496.

This drilling will target the immediate extensions of the Tumas 3 deposit for which a maiden Inferred Resource was announced on 27 September 2017. This resource is open both to the east and west occurring with an extensive and highly prospective palaeochannel system. The drilling is designed to confirm continuation of the uranium mineralisation and also is preparatory to the larger drilling programs scheduled to commence on this project in February 2018.

JOHN BORSHOFF
Managing Director/CEO
Deep Yellow Limited

For further information, contact:

John Borshoff
Managing Director/CEO

Phone: +61 8 9286 6999
Email: john.borshoff@deepyellow.com.au

For further information on the Company and its projects - visit the website at: www.deepyellow.com.au