

6 NOVEMBER 2017

MANAGED INVESTMENT TRUST NOTICE FOR CUSTODIANS AND OTHER INTERMEDIARY INVESTORS IN RESPECT OF THE SEPTEMBER 2017 QUARTER DISTRIBUTION

Arena REIT Management Limited (**Arena**), as responsible entity of Arena REIT No. 1 (**ARF1**) and Arena REIT No. 2 (**ARF2**) (the **Trusts**), declares that the Trusts are managed investment trusts (**MITs**) under Division 275 of the Income Tax Assessment Act 1997, in respect of the distribution declared for the period from 1 July 2017 to 30 September 2017.

Record date	29 September 2017
Payment date and DRP issue date	9 November 2017
Distribution per stapled security	3.20 cents

For the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, the components of the distribution are as follows:

	ARF1 (cents per security)	ARF2 (cents per security)	Total ARF (cents per security)
Other Australian taxable income	2.0470	0.3040	2.3510
Capital gains (discount method) on – TAP (Doubled as required by section 12-405)	0.0000	0.0530	0.0530
Fund payment	2.0470	0.3570	2.4040
Australian interest income	0.0130	0.0020	0.0150
Tax deferred amounts	0.7240	0.0570	0.7810
Total distribution	2.7840	0.4160	3.2000

This information is provided to assist custodians, nominees and other MITs and, in general, not Australian resident individual investors. Australian resident investors should not rely on this notice for the purpose of completing their income tax returns.

– ENDS –

For further information, please contact:

Susie McPherson
Head of Investor Relations and Marketing
+61 3 9093 9000
susie.mcperson@arena.com.au

About Arena REIT

Arena REIT is an ASX300 listed property group that owns, manages and develops specialised real estate assets across Australia. Our current portfolio of social infrastructure assets is leased to a diversified tenant base in the growing early learning and healthcare sectors. To find out more, please visit www.arena.com.au