MARKET RELEASE

7 November 2017

Gascoyne Resources Limited

TRADING HALT

The securities of Gascoyne Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 9 November 2017 or when the announcement is released to the market.

Security Code: GCY

Isabelle Andrews

Adviser, Listings Compliance (Perth)

GASCOYNE RESOURCES LIMITED

ACN: 139 522 900

7th November 2017

ASX Compliance Pty Ltd
Level 40, Central Park
152 – 158 St George's Tce
Perth WA 6000

REQUEST FOR TRADING HALT: GASCOYNE RESOURCES LTD (ASX: GCY)

Gascoyne Resources Limited (the **Company**) hereby requests a trading halt in its securities be granted by ASX in accordance with ASX Listing Rule 17.1.

For the purposes of Listing Rule 17.1, the Company provides the following information:

(a) The trading halt is requested pending a market announcement regarding a forward gold sales contract relating to the Dalgaranga Gold Project.

(b) The Company requests that the trading halt continue until the earlier of the commencement of normal trading on the second trading day from the date of this letter or when a market announcement is made by the Company.

(c) The Company is not aware of any reason why the trading halt should not be granted.

Yours Sincerely
On behalf of Gascoyne Resources Ltd

Michael Dunbar
Managing Director