

8 November 2017

The Companies Officer
Australian Stock Exchange Ltd
Level 40, Central Park
152 – 158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

ELIWANA FEASIBILITY STUDY

Fortescue Metals Group Ltd (ASX: FMG, Fortescue) announces that its Board has endorsed the Eliwana project to proceed to full feasibility study as a replacement for its Solomon Hub Firetail operation.

Approval processes including mine and rail infrastructure for the Eliwana project have now commenced. Information on capital requirements and the timing of commencement of operations at Eliwana will be made available on completion of the feasibility study, expected by the end of FY18.

Nyidinghu remains a development option for the future with required environmental studies to be completed over the next three years.

Fortescue's final decision on the development of the Eliwana project is subject to final feasibility and relevant approvals.

Fortescue Metals Group Ltd

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Company Secretary

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