



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

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COURT APPROVAL OF CONDITIONAL SETTLEMENT TREASURY WINE ESTATES LIMITED

Summary

- **IMF announces that the Federal Court has made orders approving the settlement of the class action against Treasury Wine Estates Limited**
- **IMF's revenue from the settlement is expected to be approximately \$22 million**
- **This is the second case completion in IMF's global portfolio for FY18**

Court Approval – Treasury Wine Estates Limited Class Action

IMF Bentham Limited (**IMF**) refers to its previous announcement of 28 August 2017 concerning the conditional settlement of the class action against Treasury Wine Estates Limited.

Today the Federal Court made orders approving the settlement of the class action. No objection to the orders were made by any group member.

Once the appeal period from these orders expires, or if there is an appeal and the orders are not overturned, the settlement deed will become fully effective.

IMF expects to recognise revenue of approximately \$22 million from this investment and profit after capitalised overheads (but before tax) of approximately \$11 million.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices also in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 91% success rate across 162 completed cases.

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