

Praemium's SMA passes \$7 billion

13 November 2017, Melbourne: Praemium is pleased to announce that funds under administration (FUA) across Praemium's global platforms and funds have surpassed \$7 billion.

As at today FUA for the Australian business reached \$4.53 billion and \$2.49 billion (£1.45 billion) for the International business. The addition of \$1 billion in FUA, in less than 6 months, follows record inflows in the September 2017 quarter with continuing growth of existing clients and an increasing pipeline of new clients.

Praemium CEO Michael Ohanessian commented, "We are delighted to reach another significant milestone for Praemium. We are growing strongly and remain focused on accelerating our momentum, by investing in the foundations of our business in preparation for further growth. This investment in growth, particularly in technology, product, sales and marketing, will see us deepen engagement with our existing clients as well as expand the addressable market beyond the rapidly growing SMA segment."

About Praemium (ASX: PPS): Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$100 billion in funds globally, and currently provides services to approximately 700 financial institutions and intermediaries, including some of the world's largest financial institutions.

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