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ASX Announcement | ASX: PWH

13 November 2017

PWR Holdings Limited | Chief Financial Officer

PWR Holdings Limited (ASX: PWH) advises that Chief Financial Officer (CFO), Adam Purss has resigned his employment and has stepped down from the role, having completed the preparation and release of the FY17 results including the successful completion of the end of year audit and a successful Annual General Meeting. The Board of PWR extends its sincere thanks to Adam for his hard work and diligence in assisting PWR with its transition to a public company. Managing Director Kees Weel said, "we appreciate Adam's support in strengthening the company for the next stage of growth and sincerely wish him well for the next step in his career".

Stuart Smith will join PWH as its CFO from today. Stuart is a Chartered Accountant with over 20 years' experience in the UK, South Africa and Australia.

His recent commercial experience has included consulting to Shell Technology Ventures. Prior to that he held positions as CEO and CFO of Redflow Ltd and Cellnet Ltd and CFO of AAPT Mobile (Cellular One) and Pacific Star, a joint venture between Bell Atlantic and Telecom New Zealand.

Stuart's professional experience included positions with Coopers & Lybrand (now PricewaterhouseCoopers) and Ernst and Young in London.

For further enquires please contact:

Mr Kees Weel
Managing Director
Phone: 0419 646 746
Email: kees@pwr.com.au