



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

MONDAY, 13 NOVEMBER 2017

NEW FUNDING AGREEMENT - SANTANOL

Summary

- **IMF announces a new investment to be funded by its Australian investment vehicles**
- **The investment increases the total capital committed by IMF's Australian investment vehicles to \$11.5 million across 6 unconditionally and conditionally funded investments**

New Australian Single Party Investment

IMF Bentham Limited (**IMF**) announces that it will unconditionally fund a new investment through its Australian investment vehicles, Fund 2 and Fund 3. For further information on Fund 2 and Fund 3 please refer to IMF's previous announcement of 3 October 2017.

The new matter involves a dispute between members of the Santanol Group, which owns and operates Indian sandalwood plantations in the Kimberley region of Western Australia. IMF has agreed to fund the plaintiffs' claims commenced in the Supreme Court in August 2017. The claims currently being advanced by the plaintiffs against one or more of the defendants are for statutory oppression, breach of contract, knowing inducement of breach of contract and unconscionable conduct.

The plaintiffs' case is being conducted by HWL Ebsworth.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices also in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 91% success rate across 162 completed cases.

For further information about IMF and its activities, please visit our website at www.imf.com.au.

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