

Notice 1: Additional disclosure required by listing rule 3.10.5A in respect of the shares issued under the Company's 10% placement capacity under Listing Rule 7.1A

- (a) Details of the dilution to existing holders of ordinary securities caused by the Placement is provided below:

	Shares	Percentage
Pre-Placement Security Holders	2,372,959,554	90.98%
Placement Shares issued under rule 7.1	87,610,596	3.36%
Placement Shares issued under rule 7.1A	147,683,522	5.66%
<u>Total Post Placement Shares</u>	<u>2,608,253,672</u>	<u>100.00%</u>

- (b) The 147,683,522 shares issued under Listing Rule 7.1A were issued to sophisticated and professional investors as it was considered to be the most efficient mechanism for raising funds needed for the Company's ongoing exploration and development program.
- (c) The Placement was not underwritten.
- (d) The fundraising fee associated with the 147,683,522 shares issued under Listing rule 7.1A is AUD \$753,186 plus GST.

Notice 2: Notice under Section 708A of the Corporations Act - Issue of Placement Shares

This notice is being given under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act).

Australian Mines advises that:

1. the Shares were Issued without disclosure under Part 6D.2 of the Act;
2. as at the date of the notice, Australian Mines has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to Australian Mines; and
 - (ii) section 674 of the Act; and
3. as at the date of this notice there is no information that is 'excluded information' within the meaning of section 708A(7) and 708A(8) of the Act that is required to be disclosed under s708(6)(e) of the Corporations Act.