

FORM 605
Corporations Act 2001
Section 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To: Company Name/Scheme RBL - Redbubble Limited
ACN/ARSN 119 200 592

1. Details of Substantial Holder(1)

Name Acorn Capital Limited
ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 16/11/2017

The previous notice was given to the company on 11/05/2017

The previous notice was dated 11/05/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

4. Addresses

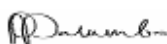
The Addresses of persons named in this form are as follows:

Name	Address
Acorn Capital Limited	Level 12, 90 Collins Street Melbourne Vic 3000

Print Name PAUL PALUMBO

Capacity Director

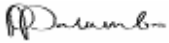
Sign Here



Date 16/11/2017

Annexure A

This Annexure A referred to in the Form 605 Notice of Ceasing to be a Substantial Holder signed by me and dated 16/11/2017



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PAUL PALUMBO
Director

11-May-2017 to 16-Nov-2017

<u>Date Of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of Change</u>	<u>Consideration given in relation to change</u>	<u>Consideration given in relation to change</u>	<u>Person's votes affected</u>
17/05/2017	Acorn Capital Ltd	Purchase	\$226,244.15	275,000 ordinary shares	275,000
30/05/2017	Acorn Capital Ltd	Purchase	\$8,751.35	10,418 ordinary shares	10,418
30/06/2017	Acorn Capital Ltd	Purchase	\$1,824.63	1,879 ordinary shares	1,879
18/08/2017	Acorn Capital Ltd	Sale	-\$66,430.05	-86,000 ordinary shares	-86,000
27/09/2017	Acorn Capital Ltd	Sale	-\$116,912.91	-170,000 ordinary shares	-170,000
28/09/2017	Acorn Capital Ltd	Sale	-\$89,750.85	-120,000 ordinary shares	-120,000
29/09/2017	Acorn Capital Ltd	Sale	-\$34,535.65	-45,000 ordinary shares	-45,000
03/11/2017	Acorn Capital Ltd	Sale	-\$2,237,178.46	-2,704,320 ordinary shares	-2,704,320