

ASX Announcement

17 November 2017

Superloop completes acquisition of GX2 Technology

Superloop Limited (**ASX: SLC**) is pleased to announce that it has completed the acquisition of GX2 Holdings Pty Ltd and its subsidiaries (“GX2”).

As announced on 3 November 2017, GX2 is a leading provider of managed connectivity services for major hotels, student accommodation sites and schools in 5 countries, designing, installing and supporting high performance WiFi network solutions for its customers.

The strategic acquisition accelerates Superloop’s ability to significantly expand its community broadband campus solutions to a broader customer base in Australia and overseas and delivers technology, software and systems that will add significant value to the combined group and assist in further strengthening offerings to the market. The GX2 team is focused, dedicated and culturally aligned with Superloop’s existing team.

GX2 generated revenue from installation, ongoing management fees and hardware sales of over \$9.2 million for the 2017 financial year.

Upfront consideration for the strategic acquisition includes \$6.0 million in cash plus \$4.0 million in Superloop shares at an issue price of \$2.38, or 1,680,672 fully paid ordinary shares.

Shares issued to the vendors of GX2 rank equally with existing Superloop shares and are subject to voluntary escrow for 12 months.

The vendors of GX2 will receive further deferred consideration of \$2.0 million payable in cash in instalments in the 2 year period from completion.

Key management employees of GX2 have entered into employment agreements with Superloop and have agreed to restraints which preclude the operation of a similar business in Australia, the United Kingdom, the United States, Fiji or New Zealand.

ADDITIONAL INFORMATION

For further comment or other information please contact:

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About Superloop

Superloop’s vision is to be the most trusted enabler of connectivity and managed services in Asia Pacific.

The Group owns and operates over 600 km of carrier-grade metro fibre networks in Australia, Singapore and Hong Kong, connecting more than 250 of the region’s key data centres and commercial buildings.

Superloop has constructed a core network in Singapore connecting major data centres, key enterprise buildings and cable landing stations. The network includes a low-latency, diverse loop to the Singapore Stock Exchange (SGX) for secure, real-time data transactions. It is continually expanding with further diverse connections to strategic sites being constructed.

In Hong Kong, Superloop has established a 110 km fibre optic network to initially connect 30 strategic sites including the Hong Kong Stock Exchange data centre. The Company has constructed TKO Express, the

first submarine cable to connect the traditional carrier hotels located in Chai Wan on Hong Kong Island and the data centre campus located at Hong Kong Science and Technology Park's Tseung Kwan O Industrial Estate on the mainland, providing much needed physical diversity and a low latency path between Hong Kong's major finance and technology hubs. TKO Express is the world's largest fibre core count subsea cable system.

The Group also operates businesses including BigAir Group, NuScope and SubPartners.

BigAir Group provides a diverse range of ICT services to small-to-medium enterprises, government, retail, mining and education customers across Australia. It offers network infrastructure, Cloud-based solutions and managed services, including communications and WiFi into student campuses. BigAir owns an advanced, large-scale fixed wireless broadband network, including more than 300 wireless PoPs, delivering business-grade services at speeds up to 1Gbps. The BigAir Group includes CyberHound, a provider of Internet security solutions to primary and secondary schools.

Submarine cable infrastructure provider, SubPartners, will expand Superloop's trans-Australian and international capacity, giving the Company ownership of international submarine cable capacity as a member of the INDIGO consortium which is constructing the INDIGO West cable system (Singapore to Perth) and the INDIGO Central cable system (Perth to Sydney).

For more information, visit: www.superloop.com