

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Monash Absolute Investment Company Limited

86 610 290 143

We (the entity) give ASX the following information.

Information about buy-backs

1	Type of buy-back	On-Market
2	Date Appendix 3C was given to ASX	22 March 2017

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,459,483 13,250
4	Total consideration paid or payable for the shares/units	\$1,150,015.08 \$11,274

+ See chapter 19 for defined terms.

Appendix 3E

Daily share buy-back notice

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: date: \$0.88 8 November 2017 lowest price paid: date: \$0.745 30 August 2017	highest price paid: \$0.85 lowest price paid: \$0.8475 highest price allowed under rule 7.33: \$0.891450

Participation by directors

6 Deleted 30/9/2001.

--

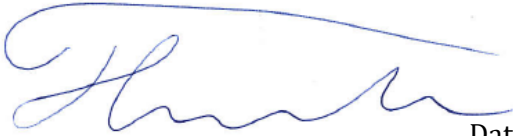
How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

3,773,767

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:  Date: 22 November 2017
(Company Secretary)

Print name: Tharun Kupanda

== == == == ==

+ See chapter 19 for defined terms.