



ASX / BWX

ASX Announcement

23 November 2017

RESULTS OF ANNUAL GENERAL MEETING HELD 23 NOVEMBER 2017

Melbourne, Australia – BWX Limited (ASX: BWX) held its Annual General Meeting today at 3:00 pm AEST at Level 23, Rialto Towers, 525 Collins Street, Melbourne, Victoria, Australia.

The resolutions were passed unanimously by shareholders as follows:

Resolution 1 – Remuneration Report

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That, pursuant to and in accordance with section 250R(2) of the Corporations Act 2001 (Cth), the Remuneration Report, as contained within the Directors' Report for the year ended 30 June 2017 set out in the Company's 2017 Financial Report, be adopted.

Resolution 2 – Re-election of Mr Ian Campbell as a Director

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That Mr Ian Campbell, a director who retires in accordance with clause 59 of the Company's constitution, be re-elected as a director of the Company.

Resolution 3 – Election of Mrs Abi Cleland as a Director

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That Mrs Abi Cleland be elected a director of the Company in accordance with clause 58 of the Company's constitution.

Resolution 4 – Increase in non-executive director remuneration fee pool

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That with effect from the day after the conclusion of the 2017 Annual General Meeting of BWX Limited, for the purposes of clause 62 of the Company's constitution and Rule 10.17 of the ASX Listing Rules, the non-executive director's remuneration aggregate maximum be increased by \$250,000 to an amount not exceeding \$650,000 per annum.

Resolution 5 – Issue of Shares to Mr John Humble

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That for the purposes of ASX Limited Rule 10.14 and for all other purposes, the issue of 250,000 Shares to Mr John Humble under the BWX Employee Loan Plan be approved.

Resolution 6 – Issue of Shares to Mr Aaron Finlay

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That for the purposes of ASX Limited Rule 10.14 and for all other purposes, the issue of 250,000 Shares to Mr Aaron Finlay under the BWX Employee Loan Plan be approved.

Resolution 7 – Ratification of Prior Issue of Shares

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the prior issue of:

- (a) 3,177,571 Shares at \$5.35 per Share under a placement announced on 11 September 2017 and completed on 15 September 2017; and
- (b) 741,057 Shares at \$5.40 per Share on the acquisition of the 'Nourished Life' business,

each as more fully described in the Explanatory Notes accompanying this Notice of Meeting, is ratified by the Shareholders.

Results of the Resolutions

The resolutions were passed unanimously by a show of hands.

The results of the proxy votes received were as follows:

Resolution	For	Against	Abstain
1 Adoption of the Remuneration Report	42,310,089	10,809,323	77,489
2 Re-election of Mr Ian Campbell as a director	65,575,691	47,088	63,427
3 Election of Mrs Abi Cleland as a director	64,964,147	648,703	73,356
4 Increase in non-executive director remuneration fee pool	52,888,410	228,421	80,070
5 Issue of Shares to Mr John Humble	37,522,005	16,210,561	78,071
6 Issue of Shares to Mr Aaron Finlay	37,522,005	16,210,474	78,158
7 Ratification of Prior Issue of Shares	59,884,833	4,064,356	1,737,017

Note that the proxy votes received represent 55.9% of voting shares on issue.

- ENDS -

About BWX

ASX listed, BWX Limited is a vertically integrated developer, manufacturer, distributor and marketer of branded skin and hair care products with an emphasis on the natural segment of the beauty and personal care market.

The company owns, produces, and distributes under the Sukin, Mineral Fusion, Andalou Naturals, DermaSukin, Uspa, Edward Beale, and Renew personal care brands as well as Nourished Life online marketplace.

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