



Notification of Consolidation/Split

Announcement Summary

Entity name

CELLMID LIMITED

Applicable security for the reorganisation

| | |
|-------|--|
| CDY | ORDINARY FULLY PAID |
| CDYAL | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES |

Announcement Type

Update to previous announcement

Date of this announcement

Thursday November 23, 2017

Reason for the Update

Shareholder approval of share consolidation at AGM on 23 November 2017.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

CELLMID LIMITED

1.2 *Registered Number Type

ABN

Registration Number

69111304119

1.3 *ASX issuer code

CDY

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval of share consolidation at AGM on 23 November 2017.

1.4b * Date of previous announcement(s) to this update

Monday October 23, 2017

1.5 *Date of this announcement

Thursday November 23, 2017

**1.6 *Securities affected by the reorganisation**

| | |
|-------|--|
| CDY | ORDINARY FULLY PAID |
| CDYAL | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES |

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

| | | | |
|--|---|---|--|
| Approval/Condition +Security holder approval | Date for determination Thursday November 23, 2017 | Is the date estimated or actual? Actual | **Approval received/condition met? Yes |
| Comments <div></div> | | | |

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday November 28, 2017

3.2 Date of +security holder meeting

Thursday November 23, 2017

3.3 Last day for trading in the pre-re-organised +securities

Friday November 24, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday November 27, 2017

3.5 Record date

Tuesday November 28, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday November 29, 2017



3.7 *Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday December 5, 2017

3.8 Trading starts on a normal T+2 basis

Wednesday December 6, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday December 8, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 20

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

| | | | |
|-------------------------------------|--|---|-------------------------------------|
| *ASX +Security Code CDY | *ASX +Security Description ORDINARY FULLY PAID | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 1,072,456,303 | Number on issue after reorganisation 53,622,815 | Estimate/Actual Estimated |
| *ASX +Security Code CDYAL | *ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | | |
| Quoted/unquoted Unquoted | Number on issue before reorganisation 33,000,000 | Number on issue after reorganisation 1,650,000 | Estimate/Actual Estimated |

5.2 *Exercise price of options



| | | |
|-------------------------------------|--|--|
| *ASX +Security Code CDYAL | *ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | |
| Quoted/unquoted Unquoted | Exercise price before reorganisation AUD 0.00000000 | Exercise price after reorganisation AUD 0.00000000 |

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary