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24 November 2017

TO: ASX Market Announcements Office

FROM: Jasmin Shahin

FAX NO: 1300 135 638



CowellClarke
Commercial Lawyers

Page 1 of 7 pages

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Dear Sir/Madam

NOTICE OF INITIAL SUBSTANTIAL HOLDER

We act for Alsop Pty Limited ACN 007 538 128.

Please find enclosed Notice of Initial Substantial Holder in relation to Shaver Shop Group Limited ACN 150 747 649 provided to ASX for the purpose of section 671B of the *Corporations Act 2001* (Cth).

Yours faithfully
COWELL CLARKE

Per:

Jasmin Shahin

Associate

JShahin@cowellclarke.com.au

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Shaver Shop Group Limited**ACN/ARSN **ACN 150 747 649****1. Details of substantial holder (1)**Name **Alsop Pty Limited as trustee for the Johnston Trust**ACN/ARSN (if applicable) **ACN 007 583 128**The holder became a substantial holder on **01 / 07 / 2016****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	14,277,125	14,277,125	11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer item 3 in Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer item 4 in Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer item 5 in Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

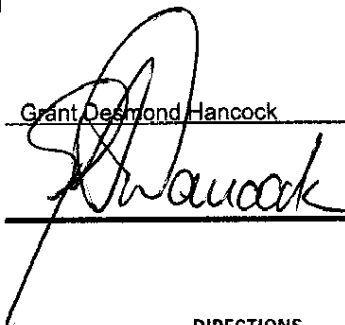
Name and ACN/ARSN (if applicable)	Nature of association
Refer item 6 in Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer item 7 in Annexure A	

Signature

print name Grant Desmond Hancock capacity Secretary
 sign here  date 24 / 11 / 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
- (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

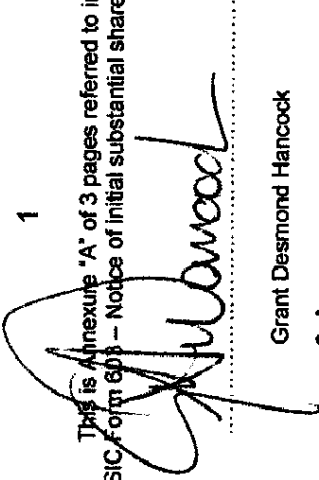
Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
The annexure must be signed by the same person(s) who signed the form.

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This is Annexure 'A' of 3 pages referred to in ASIC Form 603 - Notice of initial substantial shareholder



Grant Desmond Hancock

24 / 11 / 2017

Company name and ACN: Shaver Shop Group Limited ACN 150 747 649 ("Shaver Shop Group Limited")

Substantial holder name and ACN: Alsop Pty Limited ACN 007 583 128 as trustee for the Johnston Trust

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Alsop Pty Limited atf the Johnston Trust	Holder of the shares in Shaver Shop Group Limited	14,277,125 fully paid ordinary shares
John Couper Johnston	John Johnston is taken to have a relevant interest under sections 608(1)(b), 608(1)(c) and 608(3)(a) of the Corporations Act 2001 (Cth) in the securities in which Alsop Pty Limited atf the Johnston Trust has an interest by reason of John Johnston having voting power of above 20% in Alsop Pty Limited ("Alsop"). John Johnston controls the trustee of the Johnston Trust (Alsop), and the right to vote or dispose of the securities held by Alsop Pty Limited atf the Johnston Trust, subject to the terms of the Trust Deed.	14,277,125 fully paid ordinary shares

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4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Alsop Pty Limited atf the Johnston Trust	Alsop Pty Limited	Alsop Pty Limited atf the Johnston Trust	14,277,125 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Alsop Pty Limited atf the Johnston Trust	15 June 2011	\$2,704,000	-	2,704,001 fully paid ordinary shares
Alsop Pty Limited atf the Johnston Trust	30 June 2016	-	Pursuant to share split approved by members dated in or about May 2016.	11,573,124 fully paid ordinary shares
John Couper Johnston	30 June 2016	-	Controller of Alsop Pty Limited.	14,277,125 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
John Couper Johnston	Mr Johnston is a director and shareholder of Alsop. Pursuant to section 12(2)(c) of the Corporations Act, Mr Johnston is an associate of Alsop as he acts in concert with Alsop, in his position as shareholder and director of Alsop, in relation to the affairs of Shaver Shop Group Limited.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alsop Pty Limited atf the Johnston Trust	C/- Le Cornu Lewis Hancock, Level 1, 187 Wakefield Street, Adelaide SA 5000
John Couper Johnston	28 The Common, Beaumont SA 5066