

24 November 2017

Company Announcements Office  
Australian Securities Exchange

Via ASX Online

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## ANNOUNCEMENT

### SALE OF SHARES IN REDHILL EDUCATION LIMITED

Academies Australasia Group Limited ('AKG') today announced that on 23 November 2017, AKG and its associate Jilcy Pty Ltd (Jilcy Super Fund A/C) ('JSF'), sold all their shares in Redhill Education Limited ('RDH') at \$1.89 cents per share, on market. AKG sold 2,423,752 shares. JSF sold 540,000 shares.

JSF is a substantial shareholder in AKG. Christopher Campbell, AKG Group MD and CEO, has a relevant interest in JSF. JSF acquired its holding in 2011, but stopped buying when AKG took an interest in RDH. AKG became a substantial shareholder in RDH in June 2011, when AKG and its associates, held more than 5% of the shares in RDH. AKG ceased acquiring further shares in RDH after November 2012.

AKG's average price per RDH share, excluding brokerage, is \$0.1367.

The Board has not yet decided on how all the proceeds of this divestment shall be applied. A portion will go towards reduction of debt.

Stephanie Noble  
Company Secretary

*For further information call Christopher Campbell on +61 2 9224 5555.*

*Academies Australasia has been operating for 109 years and listed on the Australian Securities Exchange for 40 years. The group comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. The group offers more than 250 qualifications in a wide range of recognised courses at different levels – Certificates, Diplomas, Advanced Diplomas and Bachelor and Master Degrees. Over the years, Academies Australasia colleges have taught tens of thousands of students from 123 countries, including 6 dependencies.*