



2008  
CENTENARY  
YEAR

AUSTRALIA  
SINGAPORE

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24 November 2017

To:

Redhill Education Limited  
Level 2  
7 Kelly Street  
Ultimo NSW 2007  
Australia

Via Facsimile to 9211 8355

*Via email to [gelith@redhill-education.com](mailto:gelith@redhill-education.com)  
(Fax not responding)*

Copy to:

Company Announcements Office  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
Sydney NSW 2000  
Australia

Via Facsimile to 1300 135 638

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Dear Sir

Attached is the Notice of Ceasing to be a substantial holder (Form 605).

Yours sincerely

Gabriela Rodriguez  
Company Secretary

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder****To Company Name/Scheme** Redhill Education Limited**ACN/ARSN** 119 952 493**1. Details of substantial holder (1)****Name** Academies Australasia Group Limited**ACN/ARSN (if applicable)** 000 003 725The holder ceased to be a substantial holder on 23/11/2017The previous notice was given to the company on 27/11/2012The previous notice was dated 27/11/2012**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
23/11/2017	a) Skilled Placements Pty Limited	On market sale	AUD\$4,580,891.28	2,423,752	2,423,752
23/11/2017	b) Jilcy Pty Ltd ATF Jilcy Superannuation Fund	On market sale	AUD\$1,020,600.00	540,000	540,000
23/11/2017	c) Academies Australasia Group Limited	[Holders a, b and c are associated: a is wholly owned by c, while a, b and c have a common director. See attached ASX Announcement]		2,963,752	2,963,752

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Academies Australasia Group Limited	Level 6, 505 George Street, Sydney NSW 2000
Skilled Placements Pty Limited	Level 6, 505 George Street, Sydney NSW 2000
Jilcy Pty Ltd ATF Jilcy Superannuation Fund	160 Beauchamp Street, Marrickville NSW 2204

## Signature

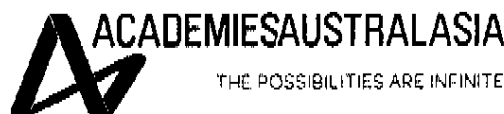
print name **Gabriela Rodriguez** capacity **Company Secretary**

sign here  date **24/11/2017**

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



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SINGAPORE

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24 November 2017

Company Announcements Office  
Australian Securities Exchange

Via ASX Online

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## ANNOUNCEMENT

### SALE OF SHARES IN REDHILL EDUCATION LIMITED

Academies Australasia Group Limited ('AKG') today announced that on 23 November 2017, AKG and its associate Jilcy Pty Ltd (Jilcy Super Fund A/C) ('JSF'), sold all their shares in Redhill Education Limited ('RDH') at \$1.89 cents per share, on market. AKG sold 2,423,752 shares. JSF sold 540,000 shares.

JSF is a substantial shareholder in AKG. Christopher Campbell, AKG Group MD and CEO, has a relevant interest in JSF. JSF acquired its holding in 2011, but stopped buying when AKG took an interest in RDH. AKG became a substantial shareholder in RDH in June 2011, when AKG and its associates, held more than 5% of the shares in RDH. AKG ceased acquiring further shares in RDH after November 2012.

AKG's average price per RDH share, excluding brokerage, is \$0.1367.

The Board has not yet decided on how all the proceeds of this divestment shall be applied. A portion will go towards reduction of debt.

Stephanie Noble  
Company Secretary

*For further information call Christopher Campbell on +61 2 9224 5555.*

*Academies Australasia has been operating for 109 years and listed on the Australian Securities Exchange for 40 years. The group comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. The group offers more than 250 qualifications in a wide range of recognised courses at different levels – Certificates, Diplomas, Advanced Diplomas and Bachelor and Master Degrees. Over the years, Academies Australasia colleges have taught tens of thousands of students from 123 countries, including 6 dependencies.*