



NEW SUBSTANTIAL SHAREHOLDER

27 November 2017

RCG Corporation Limited (ASX: RCG) is pleased to announce that interests associated with Brett Blundy have acquired 64,000,000 ordinary shares in RCG, representing approximately 11.82% of RCG's issued shares.

The shares were acquired for \$0.95 per share, which represents a 20% premium to RCG's last closing price of \$0.79.

The vendors of these shares were RCG directors, Craig Thompson and Michael Hapgood, and William Duell, all of whom were vendors of the Accent business to RCG in 2015. The sale represents approximately 50% of their RCG shareholdings.

As a result of this transaction, interests associated with Mr Blundy now hold 14.4% of RCG's issued shares.

Mr Blundy has a strong industry reputation and a track record in global retail expansion. The board welcomes his increased investment in RCG and his endorsement of the Company's strategy.