

ASX Announcement

28 November 2017

Market Update: Shareholder Claimant Scheme Meeting Adjourned

Further to its announcement this morning, Slater and Gordon Limited (ASX:SGH) (the “**Company**”) provides the following update in relation to the meeting to consider the Company’s proposed scheme with its shareholder claimants to resolve all shareholder claims against the Company (“**Shareholder Claimant Scheme**”), including the class action brought against the Company by Matthew Hall (“**Hall Proceeding**”).

The Company advises that the Shareholder Claimant Scheme meeting which was convened today, has been adjourned to enable a mediation involving parties to the Hall Proceeding, the class action proceeding commenced against the Company by Babscay Pty Ltd (“**Babscay Proceeding**”) and a potential claim notified by Robert Delaney (“**Delaney Potential Claim**”) to continue. The scheme meeting seeking approval of the Shareholder Claimant Scheme has been adjourned to **8.30 am on 6 December 2017 (Melbourne time)**. The venue for the meeting has not changed and it will be held at **the Marriott Hotel, Corner of Exhibition Street and Lonsdale Street, Melbourne VIC 3000**.

Following the hearing of the application for approval of the settlement of the Hall Proceeding (“**Hall Proceeding Settlement**”) on 16 November 2017, a mediation involving parties to the Hall Proceeding, the Babscay Proceeding and the Delaney Potential Claim, facilitated by the National Operations Registrar, was convened by the Court. The mediation commenced on 21 November 2017 and is ongoing. In the circumstances, the Chairperson has exercised his discretion to adjourn the scheme meeting to allow the parties to determine whether objections raised by Babscay Pty Ltd and Mr Delaney to the Hall Proceeding Settlement and the Shareholder Claimant Scheme can be resolved through the mediation in the best interests of both shareholder claimants and the Company.

The Company will update shareholder claimants on the progress of the mediation when it is in a position to do so. If, as a result of the mediation, supplementary disclosure is required, the Company will seek orders for that disclosure to be made as soon as possible.

Indicative Timeline

Adjourning the scheme meeting is not expected to impact the current indicative timeline to implement the Company’s recapitalisation proposal, which is set out below.

Date*	Milestone
6 December 2017	Shareholder Claimant Scheme Meeting (8.30 am)
	AGM (10.00 am)
14 December 2017	Second Court hearing to approve the SGH Schemes and the Hall Proceeding Settlement
1 business day after the Second Court hearing	Effective Date of the SGH Schemes
5 business days after the Court makes orders approving the Senior Lender Scheme	Implementation Date of the Senior Lender Scheme

**Dates are indicative only and subject to change*

ENDS

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About Slater and Gordon

Slater and Gordon Limited (“Slater and Gordon Group”, ASX:SGH) includes Slater and Gordon Lawyers in the United Kingdom and Australia, as well as Slater Gordon Solutions in the UK.