

29 November 2017

Australian Securities Exchange Limited Via e-lodgement ASX Code ICT

MANTHANO SIGNS AGREEMENT WITH WILLIAM LIGHT INSTITUTE

iCollege Ltd (ASX: ICT) is pleased to announce that Manthano (proposed acquisition) has signed an Agreement with the William Light Professional Education (Part of William Light Institute) to deliver the Professional Year Program in IT in Brisbane. The program is specified for International graduate students by the Department of Immigration as an additional pathway to gain points that may add to the existing points test required to apply for Permanent Residency.

Key points:

- Program expected to start in Brisbane and further expand to other parts of QLD and NSW based on mutual agreement
- The Professional Year Program in IT is a job-readiness program designed for **International Students** that bridges the gap between full-time study and professional employment. The Professional Year Program is designed to equip graduates with the professional skills needed for a successful career in the Australian workforce.
- Completion of this program may provide the Professional Year Program graduate with five (5) points under an eligible skilled occupation and would count towards eligibility to apply for permanent residency, as specified by the Department of Immigration and Border Protection.
- Potential Target markets include international students who have completed a Bachelors or a Masters Qualification in IT and intend to apply for permanent residency in Australia.
- This is a Fee for Service program currently delivered in SA by WLPE for an average fee of AUD 10,600

Manthano will be working closely with its contracted agents and utilising its networks in Indonesia, India, China, Thailand and Korea to source students for the program.

The first course is expected to begin in January 2018

Manthano is exploring further opportunities and synergies with William Light Professional Education to partner with other programs.

- Ends -

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