

ASX ANNOUNCEMENT

30 November 2017

Macmahon Holdings Limited

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Macmahon signs Byerwen Coal Mine contract

Further to the Company's previous market update on 18 October 2017, Macmahon Holdings Limited (ASX: MAH) is pleased to advise that it has executed the final mining services contract for the Byerwen Coal project.

The three year contract is worth approximately \$350 million in revenue to Macmahon and includes the provision of all open cut mining and bulk earthworks at the new Byerwen Coal Mine near Glenden in Queensland's Bowen Basin.

To date, Macmahon has been operating under a preliminary works agreement and has made good progress on site since commencing operations in August.

*** ENDS ***

For further information, please contact:

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and in New Zealand, South East Asia and Africa.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.