



ASX Release

30 November 2017

## Issue of LTIP performance rights

**Base Resources Limited** (ASX & AIM: BSE) ("**Base Resources**") advises that it has today issued 14,226,713 performance rights to senior management pursuant to the terms of the Base Resources Long Term Incentive Plan ("**LTIP**").

Performance rights issued under the LTIP form the equity component of at-risk remuneration for senior management. Further detail with respect to performance rights issued under the LTIP is set out in the company's 2017 annual report and the notice of 2017 annual general meeting and explanatory memorandum sent to shareholders on 18 October 2017.

Following shareholder approval received at the 2017 annual general meeting, performance rights have been issued to Base Resources' executive Directors Tim Carstens and Colin Bwye.

As at today's date, Base Resources has the following shares, options and performance rights on issue:

- 747,193,939 fully paid ordinary shares.
- 61,425,061 options (exercise price of A\$0.40, expiring 31 December 2018).
- 71,281,661 performance rights issued pursuant to the terms of the LTIP.

Enclosed is an Appendix 3B relating to the issue of performance rights, together with Appendix 3Ys relating to the issues of performance rights to Mr Carstens and Mr Bwye.

ENDS.

# CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

## DIRECTORS

<b>Keith Spence</b>	Non-Executive Chairman
<b>Tim Carstens</b>	Managing Director
<b>Colin Bwy</b>	Executive Director

<b>Sam Willis</b>	Non-Executive Director
<b>Michael Stirzaker</b>	Non-Executive Director
<b>Malcolm Macpherson</b>	Non-Executive Director

## NOMINATED ADVISOR & BROKERS

Nominated Advisor:

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Joint Brokers:

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### **Numis Securities Limited**

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## COMPANY SECRETARY

Chadwick Poletti

## AUSTRALIA MEDIA RELATIONS

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## SHARE REGISTRY

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