

ASX RELEASE

1 December 2017

Release of fully paid ordinary shares from escrow Megaport Limited

Brisbane, Australia – 1 December 2017 Megaport Limited (ASX:MP1), global leading provider of Elastic Interconnection services, wishes to advise of the upcoming release of 30,830,000 fully paid ordinary shares from mandatory escrow on 18 December 2017, being the first trading day 24 months after the date of Megaport's admission to the Official List of ASX.

As previously advised to the market, a further 2,500,000 fully paid ordinary shares will remain subject to escrow for a further 12 month period.

Megaport will lodge an Appendix 3B seeking quotation of shares released on 18 December 2017.

About Megaport

Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking (SDN), the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Network. Services can be directly controlled by customers via mobile devices, their computer, or Megaport's open API. The Company's extensive footprint in Australia, Asia Pacific, North America, and Europe, provides a neutral platform that spans many key data centre providers across various markets.

Established in 2013 and founded by Bevan Slattery, Megaport built the world's first SDN-based Elastic Interconnection platform designed to provide the most secure, seamless, and on-demand way for enterprises, networks, and services to interconnect. Led by Vincent English, Megaport has been built by a highly experienced team with extensive knowledge in building large scale global carrier networks and connects over 780 customers throughout over 170 data centres in 37 cities. Megaport is an Alibaba Cloud Technology Partner, Oracle Cloud Partner, AWS Technology Partner, Microsoft Azure ExpressRoute Partner, and Google Cloud Interconnect Partner.

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