

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Dexus comprising the stapled securities of: Dexus Diversified Trust (DDF) Dexus Office Trust (DOT) Dexus Industrial Trust (DIT) Dexus Operations Trust (DXO)
ABN	60 575 572 573 (DDF) 45 098 862 531 (DOT) 27 957 640 288 (DIT) 69 645 176 383 (DXO)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darren Joseph Steinberg
Date of last notice	16 August 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Performance Rights granted under the 2017 Short Term Incentive (STI) Rights Plan and the 2017 Long Term Incentive (LTI) Rights Plan
Date of change	28 November 2017
No. of securities held prior to change	Performance Rights granted under the 2016 STI Rights Plan giving the right to 19,488 securities Performance Rights granted under the 2016 and previous LTI Rights Plans giving the right to 503,282 securities 454,834 securities

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Class	Ordinary
Number acquired	241,964 Performance Rights comprised of: 45,112 Rights granted under the 2017 STI Rights Plan and 196,852 Rights granted under the 2017 LTI Rights Plan.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No cash consideration \$2,274,461 cash equivalent (using the closing price of \$9.40 per security as at 3 July 2017)
No. of securities held after change	Performance Rights granted under the 2017 and previous STI Rights Plans giving the right to 64,600 securities Performance Rights granted under the 2017 and previous LTI Rights Plans giving the right to 700,134 securities 454,834 securities
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Performance Rights under the 2017 STI Rights Plan and the 2017 LTI Rights Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.