



ASX Announcement

Dec 4th 2017

Big River completes the acquisition of Ern Smith Timber & Hardware (Hume, ACT)

Big River Industries Ltd (ASX: BRI) is pleased to announce that it has completed the earnings accretive acquisition of Ern Smith Timber & Hardware (Ern Smith), located at Hume in the ACT, effective Friday 1st December 2017.

Ern Smith has been established for some 50 years, and complements the Big River expansion strategy to directly supply the Trade segment of the building and construction industry across Australia. Sales revenue of Ern Smith is in the order of \$8m, and further growth is expected through the distribution of related Big River products in this market.

Jim Bindon, Managing Director of Big River Industries Limited said “This Canberra based business provides Big River with a strong platform to service all the construction segments in the ACT market with a range of products, and continues the expansion of Big River’s diversified presence across the major population centres in Australia”.

The consideration for the acquisition includes the issue of 298,883 shares to the vendor, which will align interests and assist with the integration of the business.

For more information, please contact:

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