

ASX Announcement

BRETT BLUNDY JOINS ACCENT BOARD 07 December 2017

Accent Group Limited (ASX: AX1) (formerly RCG Corporation Limited) is pleased to announce the appointment of Mr Brett Blundy to the Board of Directors of the Company.

Mr Blundy is one of Australia's best known and most successful retailers and entrepreneurs. He is the Chairman and Founder of BB Retail Capital ("BBRC"), a private investment group with diverse global interests across retail, retail property, and cattle farming.

BBRC Retail's presence extends to 12 countries with over 600 stores across multiple brands, including Bras N Things, and Lovisa.

BBRC is also an active investor and operator in retail properties, through its major shareholding in the Aventus Property Group which owns 22 centres nationally with a gross lettable area of 546,000m².

Interests associated with Mr Blundy have recently acquired 83.4 million shares in Accent Group, taking his total relevant interest in the Company to 97.5 million shares, or 17.99%.

The Chairman of Accent Group, David Gordon, said, "Brett has an outstanding reputation and a successful track record in global retail expansion. We are delighted that he has agreed to join our board and look forward to his contribution. I have no doubt that we will be able to draw on his invaluable experience to assist in identifying opportunities that deliver ongoing, long-term, sustainable growth for our company."

Mr Blundy has had a long and successful association with Accent Co-CEO, Daniel Agostinelli. Mr Agostinelli is the former CEO of both Ghetto Shoes and Sanity Music, businesses that were owned by interests associated with Mr Blundy.

Mr Blundy said, "I am delighted to join the Board of Accent and to be working with Daniel Agostinelli once again. He is a talented retailer and he and the team at Accent have built a great business. As a shareholder and director, I see significant opportunities to grow the business."

Interests associated with Mr Agostinelli have recently acquired 2.1 million shares in Accent Group, taking his total relevant interest in the Company to 16.385 million shares, or 3.02%.

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