



12 December 2017

## Ungani 5 – Weekly Drilling Report

Buru Energy Limited (Buru Energy) provides the following weekly update on drilling operations at the Ungani 5 appraisal well as at 06:00 hours Tuesday 12 December 2017.

Since the last report 9<sup>5</sup>/<sub>8</sub> inch (244mm) casing has been set at 915 metres and the well has then been drilled ahead in 8<sup>1</sup>/<sub>2</sub> inch (156mm) hole to the current depth of 1,613 metres. The forward operation is to continue to drill ahead in 8<sup>1</sup>/<sub>2</sub> inch hole to the next casing point at ~2,000 metres.

The well is being drilled by the DDGT1 rig to a prognosed total depth of approximately 2,200 metres, and is expected to take 33 days to drill and complete. The well is located some 1,140 metres to the east of Ungani 1 on a separate drilling pad and is designed to appraise the oil pool discovered by the Ungani 3 well.

Drone video footage of the DDGT1 drilling operations at Ungani and other Buru activity can be viewed on Buru Energy's website.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

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## Qualified Petroleum Resources Evaluator Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

## Ungani 5 – Weekly Drilling Report

<b>PERMIT</b>	The Ungani 5 well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. It is located some 1,140 metres east of the Ungani 1ST1 well.
<b>WELL LOCATION</b>	Latitude: 17° 59' 20.0010"S Easting:518505.106 Longitude: 123° 10' 29.2741"E Northing:8011035.04
<b>BURU ENERGY'S INTEREST</b>	Buru Energy Limited holds 100% interest in the well and the PL
<b>DATE OF PROGRESS REPORT</b>	06:00 hours, 12 December 2017 (AWST)
<b>PROPOSED TOTAL DEPTH</b>	+/- 2,200 metres
<b>CURRENT DEPTH</b>	1,613 metres
<b>PROGNOSED TIME TO COMPLETION</b>	22 days
<b>COMMENCEMENT DATE</b>	1 December 2017
<b>DAYS SINCE COMMENCEMENT</b>	11 days
<b>CURRENT TARGET FORMATION</b>	The objective of the well is the conventional Ungani Dolomite reservoir section of the Ungani Oilfield.
<b>OPERATIONS SINCE LAST PROGRESS REPORT</b>	Since the last report 9 <sup>5</sup> / <sub>8</sub> inch (244mm) casing has been set at 915 metres and the well has then been drilled ahead in 8 <sup>1</sup> / <sub>2</sub> inch (156mm) hole to the current depth of 1,613 metres.
<b>HYDROCARBON INDICATIONS</b>	Minor oil shows varying from trace to 30% were noted in cuttings and on mudlogs in the Betty member of the Grant Group from 1,545 metres to 1,585 metres. The significance of these shows will be evaluated once section TD is reached.
<b>FORWARD OPERATIONS</b>	The forward operation is to continue to drill ahead in 8 <sup>1</sup> / <sub>2</sub> inch hole to the next casing point at ~2,000 metres.



*DDGT1 Rig on Ungani 5 well location*