GASCOYNE RESOURCES LIMITED

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December 13th 2017
Australian Securities Exchange Limited
Via Electronic Lodgement

MINING CONTRACT EXECUTED FOR THE DALGARANGA GOLD PROJECT

Gascoyne Resources Limited (**"Gascoyne" or "Company"**)(**ASX:GCY**) is pleased to advise that its 100% owned subsidiary GNT Resources Pty Ltd has finalised terms and executed the contract with NRW Holdings (ASX: NWH) for mining at the Company's Dalgaranga Gold Project, which is on schedule and on budget for first gold production late in the second quarter of 2018.

The contract is for open pit mining services as well as drill and blast operations and associated services required for the project and extends for 72 months.

Gascoyne's Managing Director Mike Dunbar said, "*We are pleased to have progressed with NRW from preferred tenderer to having an executed contract for mining at Dalgaranga. We look forward to working with the NRW team to ensure that mobilisation and site establishment progresses as scheduled in January in preparation for mining in March, inline with the development timetable. Grade control drilling is underway ahead of mining at the Sly Fox and Golden Wings open pits, and the project remains on schedule to produce first gold late in the second quarter of next year. Executing this contract with NRW is the last material contract needed for the project's development.*"

For further information please refer to the Company's website or contact the Company directly.

On behalf of the board of
Gascoyne Resources Limited

Michael Dunbar
Managing Director

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