



ASX Announcement

13th December 2017
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

Australian Securities Exchange
Perth

NRW finalises contract for Gascoyne Resources Dalgaranga Gold Project

Further to the ASX announcement dated 19 October 2017, NRW Holdings is pleased to advise that Gascoyne Resources Limited (ASX: GCY) and NRW have finalised terms for the mining works at Gascoyne's flagship Dalgaranga Gold Project and the parties have executed a contract.

The contract is for open pit mining together with drill and blast operations and is expected to generate approximately \$324m revenue over 72 months.

NRW will initially have some 160 personnel on site rising to a peak of 200. The majority of the fleet used will be existing NRW plant and equipment though approximately \$8 million of additional plant and ancillary equipment will also be required for the project.

Jules Pemberton, MD of NRW said, "We are pleased to have successfully concluded the preferred tenderer status period and executed the contract. We look forward to working closely with the Gascoyne team as we prepare for the mobilisation of our fleet and work to commence on the ground during the first quarter of 2018".

Kim Hyman
Company Secretary

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About NRW Holdings Limited:

NRW Holdings Limited is a diversified provider of contract services to the resources, energy, civil infrastructure and urban development sectors in Australia and internationally. NRW's geographical diversification combined with a comprehensive service capability supports an enhanced delivery platform to a wide range of Tier 1 clients and projects.

- NRW's latest images can be accessed via the 'investors and media' and 'media info' tab on our website – www.nrw.com.au

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