ABN/ARSN

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

 $Information\ and\ documents\ given\ to\ ASX\ become\ ASX's\ property\ and\ may\ be\ made\ public.$ Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Monash Absolute Investment Company Limited			86 610 290 143			
We ((the entity) give ASX the following	information.				
Info	Information about buy-backs					
1	Type of buy-back	On-Market				
2	Date Appendix 3C was given to ASX	22 March 2017				
	al of all shares/units bo eptances have been receive	_				
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,568,588	4,500			
4	Total consideration paid or payable for the shares/units	\$1,243,332.61	\$3,878.51			

Name of entity

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⁺ See chapter 19 for defined terms.

5

	Before previous	Previous day
	day	
If buy-back is an on-market buy- back	highest price paid: date:	highest price paid:
	\$0.88 8 November 2017	\$0.86
	lowest price paid: date:	lowest price paid:
	\$0.745 30 August 2017	\$0.86
		highest price allowed under rule 7.33:
		\$0.895965

Participation by directors

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7	If the company/trust has	3,673,412
	disclosed an intention to buy	
	back a maximum number of	
	shares/units - the remaining	
	number of shares/units to be	
	bought back	
	-	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here: Date: 13 December 2017 (Company Secretary)

Print name: Tharun Kuppanda

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⁺ See chapter 19 for defined terms.