

## JOHNS LYNG GROUP LIMITED (ASX: JLG)

### ASX & Media Release

14 December 2017

#### Investor Update – JLG trading above forecast

The Board of Johns Lyng Group Ltd (ASX:JLG) is pleased to advise that the Company continues to trade above Prospectus forecast, based on key financial metrics to the half year ending 31 December 2017.

Revenue is expected to be broadly in line with the Prospectus forecast and net profit is currently expected to be just over 10% ahead for the half year on a normalised basis.

This is subject to finalisation of any adjustments required from the audit review process for the half year. No updated guidance from Prospectus forecast is provided for the full year ending 30 June 2018.

Managing Director Scott Didier said that performance to this point was pleasing and encouraging from a full year outlook perspective.

“We’ve had a very positive few months since listing and we look forward to updating shareholders further with the release of our first half results in February as we continue to implement the Group’s expansion plans during the course of 2018.” Mr Didier said.

“Our performance is attributable in part to our major role in the recovery from Cyclone Debbie in Queensland, however we have been heavily focused on growing the business in other key strategic areas.

“We are also committed to expansion into new geographic markets and our plans are progressing well.”

Mr Didier noted that disaster costs are predicted to reach \$39 billion a year by 2050, according to recent research tabled for the Federal Government.

“With our highly scalable business we have grown over the past 14 years, we feel we are well placed to meet this demand and our response to recent disaster recovery operations has demonstrated our capability,” Mr Didier said.

“The Board remains pleased with our transition from a private to public company and on behalf of the Board we again extend our thanks to our shareholders for investing in JLG as part of the IPO.”

**-ENDS**

For further information, contact:

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**About Johns Lyng Group Limited** Johns Lyng Group Limited is an integrated building services group delivering building and restoration services across Australia. The Group's core business is built on its ability to rebuild and restore a variety of property and contents after damage by insurable events (e.g. impact, weather and fire events). Beginning in 1953, the Group has grown into a national business with over 475 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state government and retail customers. The Group defines itself by seeking to deliver exceptional customer service outcomes every time.