



Proposed Pemba Transaction not to Proceed

15 DECEMBER 2017

ASX: SMP
NZX: SPY

SHARE INFORMATION

Issued Shares: 171,752,278

BOARD OF DIRECTORS

Non-Exec Chairman: Greg Barclay
Managing Director: Bradley Gerdis
Non-Executive: Matthew Turnbull
Non-Executive: Bruce Mansfield
Executive Director: Marty Pomeroy

WEBSITES

www.smartpay.co.nz
www.smartpay.com.au

REGISTERED OFFICES

New Zealand:

205-209 Wairau Road
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Auckland 0627
New Zealand

Phone: +64 (0)9 442 2700
Fax: +64 (0)9 442 2722

info@smartpay.co.nz

Australia:

Level 2
117 York Street Sydney
NSW 2000
Australia

Phone: +61 (0)2 7903 6302
Fax: +61 (0)2 9869 4223
info@smartpay.com.au

The Board of Smartpay wishes to advise that it has been notified by Pemba Capital Partners Pty Limited ("Pemba") that Pemba does not intend to progress further with the preliminary, indicative, non-binding and conditional proposal ("Indicative Proposal") received by Smartpay and announced to the market on 31 August 2017.

Greg Barclay, Chairman of Smartpay commented "For Smartpay it is very much business as usual, with no change to our strategy, as the company looks to continue to deliver on value creation opportunities in front of us".

Ends

For further information contact:

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Bradley Gerdis, Managing Director, +61 (2) 7903 6333 / + 64 (9) 442 2717

Corporate Directory

Registered and Principal offices

New Zealand:

205 - 209 Wairau Road
Wairau Valley, Auckland 0627

Email: info@smartpay.co.nz

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Sydney, NSW 2000

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Phone: +61 (0)2 7903 6302

Fax: +61 (0)2 9869 4223

Website:

www.smartpay.com.au

Shareholder Enquiries

Enquiries concerning shareholdings should be addressed to:

New Zealand:

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Fax: + 64 (0)9 488 8787

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