

18 December 2017

Company Announcements Office
Australian Securities Exchange

Via ASX Online

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ANNOUNCEMENT

EXERCISE OF OPTIONS

Academies Australasia Group Limited ('AKG') today announced that Andrew Low, the Underwriter of the AKG Rights Issue that was successfully completed in June 2017, has advised AKG that on 1 January 2018 he will be exercising all the 5 million Options over unissued shares in AKG that he holds.

In accordance with the terms of the underwriting agreement, the exercise of Options from 1 January to 30 June 2018 shall be at 15 cents a share (a 25% premium on the Rights Issue price). The exercise will raise \$750,000.

Stephanie Noble
Company Secretary

For further information call Christopher Campbell on +61 2 9224 5555.

Academies Australasia has been operating for 109 years and listed on the Australian Securities Exchange for 40 years. The group comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. The group offers more than 250 qualifications in a wide range of recognised courses at different levels – Certificates, Diplomas, Advanced Diplomas and Bachelor and Master Degrees. Over the years, Academies Australasia colleges have taught tens of thousands of students from 123 countries, including 6 dependencies.