

Bingo Industries successfully completes Retail Entitlement Offer

- Approximately \$14 million raised in the Retail Entitlement Offer
- Very high take up rate of approximately 86%; approximately 95% including applications for the Oversubscription Facility

Bingo Industries Limited (BIN.ASX) ("**Bingo**") today announced the successful completion of the retail component of its underwritten 1 for 5.55 accelerated non-renounceable entitlement offer ("**Entitlement Offer**").

The Retail Entitlement Offer closed at 5:00pm (Sydney time) on Thursday, 14 December 2017 raising approximately \$14 million at \$1.90 per share. Together with the institutional component of the Entitlement Offer, the total amount raised under the Entitlement Offer is approximately \$120 million.

The Retail Entitlement Offer was very well supported by retail shareholders, with valid applications received aggregating to approximately \$12.1 million and a further approximately \$1.4 million subscribed for under the Oversubscription Facility. These figures imply a take up rate by eligible retail shareholders of approximately 86%; approximately 95% including take up via the Oversubscription Facility.

The small amount of shortfall stock will be allotted to sub-underwriters of the Entitlement Offer, most of whom are existing shareholders of Bingo.

New Shares issued under the Retail Entitlement Offer will rank equally in all respects with existing shares. The New Shares issued under the Retail Entitlement Offer are expected to be allotted on Thursday, 21 December 2017. Trading is expected to commence on a normal settlement basis on the Australian Securities Exchange on the following day.

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For more information:

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