



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

TUESDAY, 19 DECEMBER 2017

UGL PTY LTD CLASS ACTION - CASE UPDATE

Summary

- **IMF announces that its funding of a class action against UGL Pty Ltd is now unconditional and that proceedings have been issued in the matter**

UGL Pty Limited Class Action

IMF Bentham Limited (**IMF**) refers to its previous announcement of 28 September 2016 concerning IMF's proposal to fund a shareholders' class action against UGL Pty Ltd (formerly UGL Limited) (**UGL**).

IMF announces that its funding of the shareholders' class action against UGL is now unconditional. Legal proceedings for the matter have been filed the Federal Court of Australia yesterday and are being conducted by Phi Finney McDonald in Melbourne.

IMF will continue to seek to enter into funding agreements with current and former shareholders who have acquired an interest in ordinary in shares in UGL on the Australian Securities Exchange between 8 August 2014 and 5 November 2014 (inclusive).

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly-experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 91% success rate across 162 completed cases.

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